

FINANCIAL EVALUATION REPORT

As Per Rule 35 of PPRA Rules, 2004

- 1 Name of Procuring Agency Oil & Gas Development Company Limited, IBA
- 2 Method of Procurement: Press Tender (Single stage two envelop Bidding Procedure).
- 3 Title of Procurement: 1D MEM & BOREHOLE STABILITY STUDY OF GURGALOT # X1
- 4 Tender Inquiry No. PROC-SERVICES/CB/EXPL-6400000103/2022
- 5 PPRA Ref. No. (TSE): N/A
- 6 Date & Time of Bid Closing: 05th January, 2023 at 1030 Hrs.
- 7 Date & Time of Bid Opening: 05th January, 2023 at 1100 Hrs.
- 8 No. of Bids Received: Three (03).
- 9 Criteria for Bid Evaluation: Full Consignment Basis
10. Details of Bid(S) Evaluation:

Name of Bidder	Marks		Quoted Cost (USD)	Basis for Rejection/Acceptance of the Bids (Clause # 35 of PPRA)
	Technical (If applicable)	Financial (If applicable)		
M/s Weatherford Oil Tools Middle East Limited, Pakistan	N/A	N/A	USD 12,000/-	Technically Responsive & Financially 1 st Lowest as per Clause No. 38 of PPRA
M/s Schlumberger Seaco Inc., Islamabad	N/A	N/A	USD 19,500/-	Technically Responsive & Financially 2 nd Lowest as per Clause No. 38 of PPRA
M/s Baker Hughes (EHO) Ltd., Islamabad	N/A	N/A	USD 66,949/-	Technically Responsive & Financially 3 rd Lowest as per Clause No. 38 of PPRA

Lowest Evaluated Bidder:

M/s Weatherford Oil Tools Middle East Limited, Pakistan