

FINANCIAL EVALUATION REPORT

As Per Rule 35 of PPRA Rules, 2004

1. Name of Procuring Agency: Oil & Gas Development Company Limited, IBA
2. Method of Procurement: Press Tender (Single stage –single envelop Bidding Procedure).
3. Title of Procurement: Hiring of Service unit for Nowshera 2D Project
4. Tender Inquiry No. PROC-Services/CB/EXPL-6400000122/2023
5. PPRA Ref. No. (TSE): TS499965E
6. Date & Time of Bid Closing: 23rd January, 2023 at 1030 Hrs.
7. Date & Time of Bid Opening: 23rd January, 2023, at 1100 Hrs.
8. No. of Bids Received: Three (03).
9. Criteria for Bid Evaluation: Commission Based
10. Details of Bid(S) Evaluation:

Name of Bidder	Marks		Quoted Commission rate in %age	Rule/Regulation/SBD* /Policy/Basis for Rejection/Acceptance as per Rule 35 of PP Rules, 2004
	Technical	Financial		
M/s Ghulam Farooq Enterprises	70	N/A	0.96	Technically responsive with 70 Marks and quoted lowest commission.
M/s Anwar-ul-Haq & Brothers (Pvt.) Ltd.	100	N/A	1.41	Technically responsive with 100 Marks but quoted higher commission.
M/s Latif Petroleum & Engineering Services (Pvt.) Limited	100	N/A	2.44	Technically responsive with 100 Marks but quoted higher commission.

Lowest Evaluated Bidder: M/s Ghulam Farooq Enterprises