

**FINANCIAL EVALUATION REPORT**  
**As Per Rule 35 of PPRA Rules, 2004**  
**RFP No. OGDCL-SCM-SERVICES-DF-Doc298466263 -2025**

|   |                              |                                                                                                |
|---|------------------------------|------------------------------------------------------------------------------------------------|
| 1 | Name of Procuring Agency     | Oil & Gas Development Company Limited, IBA                                                     |
| 2 | Method of Procurement:       | Press Tender                                                                                   |
| 3 | Title of Procurement:        | HIRING OF SERVICES FOR OIL and GAS WELL SITE(S)-<br>DRILLING PIT(S) RESTORATION-REHABILITATION |
| 4 | RFP No.                      | OGDCL-SCM-SERVICES-DF-Doc298466263 -2025                                                       |
| 5 | PPRA Ref. No. (TSE):         | <b>TS670428E</b>                                                                               |
| 6 | Date & Time of Bid Closing:  | 17 <sup>th</sup> October, 2025 at 1030 Hours                                                   |
| 7 | Date & Time of Bid Opening:  | 17 <sup>th</sup> October, 2025 at 1100 Hours                                                   |
| 8 | No. of Bids Received:        | 03                                                                                             |
| 9 | Criteria for Bid Evaluation: | Full Consignment wise                                                                          |

**Details of Bid(s) Evaluation:**

| Name of Bidder                                                                         | Marks                        |                              | Evaluated Cost         | Rule/Regulation/SBD<br>*/Policy/Basis for<br>Rejection/Acceptance<br>as per Rule 35 of PP<br>Rules, 2004 |
|----------------------------------------------------------------------------------------|------------------------------|------------------------------|------------------------|----------------------------------------------------------------------------------------------------------|
|                                                                                        | Technical<br>(if applicable) | Financial<br>(if applicable) |                        |                                                                                                          |
| M/s HILONG OIL<br>SERVICE &<br>ENGINEERING<br>PAKISTAN (Private)<br>Limited, Islamabad | -                            | -                            | <b>\$ 2,288,000.00</b> | 1 <sup>st</sup> Lowest                                                                                   |
| M/s Midgard-SG<br>Energy Services<br>(Private) Limited                                 | -                            | -                            | <b>\$ 3,012,000.00</b> | 2nd Lowest                                                                                               |
| M/s STEP<br>OILTOOLS FZE<br>(Pakistan Branch)                                          | -                            | -                            | <b>\$ 3,146,000.00</b> | 3rd Lowest                                                                                               |

**Most Advantageous Bidder:** M/s HILONG OIL SERVICE & ENGINEERING PAKISTAN (Private) Limited,

**Note:**

1. Bidder may submit grievance within Five (05) days of announcement of Financial Evaluation Report.
2. The grievance if any shall be sent to [bgrc@ogdcl.com](mailto:bgrc@ogdcl.com) as per format available on OGDCL website.