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**FINANCIAL EVALUATION REPORT**  
**As Per Rule 35 of PPRA Rules, 2004**

1. Name of Procuring Agency: Oil & Gas Development Company Limited, IBA
2. Method of Procurement: Press Tender (Single Stage -Two Envelop Bidding Procedure).
3. Title of Procurement: Procurement of Pressure Regulator & Repair Kits for F.E.C and Turbo Expander .
4. Tender Inquiry No. PROC-LD/PT/P&P-18695/2022.
5. PPRA Ref. No. (TSE): TSE No. is not available on PPRA web as it is available only for 10 Days from the closing date.
6. Date & Time of Bid Closing: April 06<sup>th</sup> , 2022 at 11:30 Hours.
7. Date & Time of Bid Opening: April 06<sup>th</sup> , 2022 at 12:00 Hours.
8. No. of Bids Received: Six (06).
9. Criteria for Bid Evaluation: Full Consignment Wise.
10. Details of Bid(s) Evaluation:

Sr. #	Name of Bidder	Marks		Evaluated Cost (PKR)	Rule/Regulation/SBD*/Policy/Basis for Rejection/Acceptance as per Rule 35 of PP Rules, 2004
		Tech.	Fin.		
1.	M/s Cascade Engineering, Karachi.	N/A		Rs.3,606,854.94	Technically Responsive and Financially Lowest Bidder.
2.	M/s Solutions Engineering (Pvt) Limited, Lahore.	N/A		Rs.4,392,674.91	Technically Responsive but Financially higher side.
3.	M/s Osprey Industrial Solutions (SMC-Pvt) Ltd, Islamabad.	N/A		Rs.4,988,030.58	Technically Responsive but Financially higher side.
4.	M/s MC Master Supply Group, Lahore.	N/A		Rs.5,228,273.70	Technically Responsive but Financially higher side.
5.	M/s Global Links, Karachi.	N/A		Rs. 5,504,224.05	Technically Responsive but Financially higher side.
6.	M/s Samtek Energy Tools, Islamabad.	N/A		Rs.5,789,188.08	Technically Responsive but Financially higher side.

**Lowest evaluated Bidder: M/s Cascade Engineering, Karachi.**

11. The Technical Evaluation Report uploaded on OGDCL web site.