

FINANCIAL EVALUATION REPORT
As Per Rule 35 of PPRA Rules, 2004

1. Name of Procuring Agency: Oil & Gas Development Company Limited, IBA
2. Method of Procurement: Press Tender (Single Stage –Two Envelop Bidding Procedure).
3. Title of Procurement: Procurement of Test Ring for Heat Exchangers.
4. Tender Inquiry No. PROC-LD/PT/P&P-18733/2022.
5. PPRA Ref. No. (TSE): TSE No. is not available on PPRA web as it is available only for 10 Days from the closing date.
6. Date & Time of Bid Closing: June 1st, 2022 at 11:30 Hours.
7. Date & Time of Bid Opening: June 1st, 2022 at 12:00 Hours.
8. No. of Bids Received: Three (03).
9. Criteria for Bid Evaluation: Each Group Wise.
10. Details of Bid(s) Evaluation:

Sr. #	Name of Bidder	Marks		Evaluated Cost (PKR)	Rule/Regulation/SBD * /Policy/Basis for Rejection/Acceptance as per Rule 35 of PP Rules, 2004
		Tech.	Fin.		
1.	M/s Ravi Green Engineering (Pvt).Ltd, Lahore.	Not Applicable		(For Group-A) Rs.847,807.74 ✓ (For Group-B) Rs.1,409,107 ✓ (For Group-C) Rs.1,159,356.51 ✓	Technically Responsive and Financially Lowest evaluated Bidder.
2.	M/s A.J. Corporation, Lahore.	Not Applicable		(For Group-A) Rs.1,240,918.38 (For Group-B) Rs.1,871,402.13 (For Group-C) Rs. 1,628,752.32	Technically Responsive but Financially Higher side.
3.	M/s EnerQuip Private Limited, Islamabad.	Not Applicable		(For Group-A) Rs.2,106,627.85 (For Group-B) Rs.3,543,881.88 (For Group-C) 2,551,473.53	Technically Responsive but Financially Higher side.

Lowest Evaluated Bidder: M/s Ravi Green Engineering (Pvt) Ltd, Lahore is Lowest in All Groups.

11. The Technical Evaluation Report uploaded on OGDCL web site.