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FINANCIAL EVALUATION REPORT
As Per Rule 35 of PPRA Rules, 2004

- 74.
1. Name of Procuring Agency: Oil & Gas Development Company Limited, IBA
 2. Method of Procurement: Press Tender (Single stage -two envelop Bidding Procedure).
 3. Title of Procurement: Procurement of Piping Material.
 4. Tender Inquiry No. PROC-LD/PT/PE & FD-18785/2022.
 5. PPRA Ref. No. (TSE): TSE No. is not available on PPRA web as it is available only for 10 Days from the closing date.
 6. Date & Time of Bid Closing: June 10th, 2022 at 11:30 Hours.
 7. Date & Time of Bid Opening: June 10th, 2021 at 12:00 Hours.
 8. No. of Bids Received: Two (02).
 9. Criteria for Bid Evaluation: Full Consignment Wise.
 10. Details of Bid(s) Evaluation:

Sr. #	Name of Bidder	Marks		Evaluated Cost (PKR)	Rule/Regulation/SBD*/Policy/Basis for Rejection/Acceptance as per Rule 35 of PP Rules, 2004
		Tech.	Fin.		
1	M/s Industrial Piping Corporation, Karachi.	Nil		Rs.4,925,466.00	Technically responsive and Financially lowest bidder.
2	M/s Allied Piping Inc, Karachi.	Nil		Rs.6,085,509.30	Technically responsive but financially higher side.

Lowest evaluated Bidder: M/s Industrial Piping Corporation, Karachi.

11. The Technical Evaluation Report uploaded on OGDCL web site.