FINANCIAL EVALUATION REPORT As Per Rule 35 of PPRA Rules, 2004 RFP No. OGDCL-SCM-SERVICES-CB-EXPL-207746744-2023

1	Name of Procuring Agency	Oil & Gas Development Company Limited, IBA				
2	Method of Procurement:	Press Tender (Single stage two envelop Bidding				
		Procedure)				
3	Title of Procurement:	Hiring of Services for Reprocessing of 2D Seismic Data				
		upto PSTM in Lakhirud Block				
4	RFP No.	OGDCL-SCM-SERVICES-CB-EXPL-207746744-2023				
5	PPRA Ref. No. (TSE):	TS510103E				
6	Date & Time of Bid Closing:	6th June, 2023 @ 1030 Hrs				
7	Date & Time of Bid Opening:	6th June, 2023 @ 1100 Hrs				
8	No. of Bids Received:	04 (Four)				
9	Criteria for Bid Evaluation:	Quality & Cost Based Method (80% technical, 20%				
		financial)				

Details of Bid(s) Evaluation:

	Marks			Quoted Cost in USD	Rule/Regulation/SB D*/Policy/Basis for
Name of Bidder	Technical Score Obtained	Technical Weighted - 80%	Financial Weighted - 20%		Rejection/Acceptan ce as per Rule 35 of PP Rules, 2004
M/s BGP CNPC, China	63.50	50.80	20.00	USD 142,000/-	Aggregate weight age (Technical & Financial) is 70.80
M/s Absolute Imaging, Canada	73.00	58.40	10.00	USD 284,000/-	Aggregate weight age (Technical & Financial) is 68.40
M/s Dalmornefte Geophysica JSC, Russia	-	-	-	-	Technically non- responsive
M/s Mari Service Division, MPCL, Pakistan	-	-	-	-	Technically non- responsive

Most Advantageous Bidder: M/s BGP CNPC, China

Note:

- 1. Bidder may submit grievance within Five (05) days of announcement of Financial Evaluation Report.
- 2. The grievance if any shall be sent to bgrc@ogdcl.com as per format available on OGDCL website.