

FINANCIAL EVALUATION REPORT
As Per Rule 35 of PPRA Rules, 2004
RFP No.

1	Name of Procuring Agency	Oil & Gas Development Company Limited, IBA
2	Method of Procurement:	Press Tender (Single Stage Two Envelope)
3	Title of Procurement:	Dismantling Of Existing Tank & Construction Of New Crude Storage Tank
4	RFP No.	OGDCL-SCM-LF-PT-PNP-DKN-212394563-2023
5	PPRA Ref. No. (TSE):	TS514660E
6	Date & Time of Bid Closing:	17-AUG-2023 @ 11:30
7	Date & Time of Bid Opening:	17-AUG-2023 @ 12:00
8	No. of Bids Received:	Six (06)
9	Criteria for Bid Evaluation:	Full Consignment/Complete Package

Details of Bid(s) Evaluation:

Name of Bidder	Marks		Evaluated Cost	Rule/Regulation/SB D*/Policy/Basis for Rejection/Acceptance as per Rule 35 of PP Rules, 2004
	Technical (if applicable)	Financial (if applicable)		
M/s Haroon Engineering Company, Lahore	Not Applicable		PKR.53,999,786/-	1 st Lowest
M/s Heavy Mechanical Complex, Taxila	Not Applicable		PKR.55,715,000/-	2 nd Lowest
M/s Izhar Steel (Pvt) Ltd., Lahore	Not Applicable		PKR.56,368,247/-	3 rd Lowest
M/s Elite Engineering Private Limited, Lahore	Not Applicable		PKR.64,328,350/-	4 th Lowest
M/s IKAN Engineering Pvt Ltd., Lahore	Not Applicable		PKR.77,875,306/-	5 th Lowest
M/s A.J. Corporation, Lahore	Not Applicable		N/A	Technically non responsive due to non compliance of terms & conditions

Most Advantageous Bidder:

M/s Haroon Engineering Company, Lahore

Note:

1. Bidder may submit grievance within Five (05) days of announcement of Financial Evaluation Report.
2. The grievance if any shall be sent to bgrc@ogdcl.com as per format available on OGDCL website.