

FINANCIAL EVALUATION REPORT
As Per Rule 35 of PPRA Rules, 2004

1	Name of Procuring Agency	Oil & Gas Development Company Limited
2	Method of Procurement:	Press Tender
3	Title of Procurement:	Procurement of Gate Valves & NRV'S required for on-going Maintenance/Repair& New Projects at Tando Alam Oil Complex
4	RFP No.	OGDCL-SCM-LD-PT-PE N FD-TOC-237457363-2024
5	PPRA Ref. No. (TSE):	TS536127E
6	Date & Time of Bid Closing:	22-4-2024 @ 11.30 hrs
7	Date & Time of Bid Opening:	22.04.2024 @ 12.00 hrs
8	No. of Bids Received:	Five (05)
9	Criteria for Bid Evaluation:	Full Consignment Wise

Details of Bid(s) Evaluation:

Name of Bidder	Marks		Evaluated Cost w/o GST (PKR)	Rule/Regulation/SBD*/ Policy/Basis for Rejection/Acceptance as per Rule 35 of PP Rules, 2004
	Technical (if applicable)	Financial (if applicable)		
M/s Rigzone (Pvt)Ltd, Karachi	N/A		PKR4,208,000.00	1st Lowest bidder
M/s MHAA Corporation, Islamabad.	N/A		PKR14,820,786.89	2nd Lowest bidder
M/s AFA Traders, Karachi.	N/A		N/A	Bid stands rejected due to non-submission of bid bond.
M/s Allied Piping Inc, Karachi	N/A		N/A	Bid stands rejected due to non-submission of bid bond.
M/s Al Hussain International, Faisalabad	N/A		N/A	Bid stands rejected due to non-submission of bid bond.

Most Advantageous Bidder: M/s Rigzone (Pvt)Ltd, Karachi

Note:

1. Bidder may submit grievance within Five (05) days of announcement of Financial Evaluation Report.
2. The grievance if any shall be sent to bgrc@ogdcl.com as per format available on OGDCL website.