

FINANCIAL EVALUATION REPORT
As Per Rule 35 of PPRA Rules, 2004

1	Name of Procuring Agency	Oil & Gas Development Company Limited, IBA
2	Method of Procurement:	Press Tender
3	Title of Procurement:	Fabrication and Supply of Tube Bundles and Complete Heat Exchangers
4	RFP No.	OGDCL-SCM-LF-PT-PNP-DKN-243223048-2024
5	PPRA Ref. No. (TSE):	TS539243E
6	Date & Time of Bid Closing:	08-JUL-2024 @ 1130 Hrs
7	Date & Time of Bid Opening:	08-JUL-2024 @ 1200 Hrs
8	No. of Bids Received:	Five (05)
9	Criteria for Bid Evaluation:	Item wise basis

Details of Bid(s) Evaluation:

Name of Bidder	Marks		Total Evaluated Cost Excl. GST/PST/ICT (USD)	Rule/Regulation/SBD*/Policy/Basis for Rejection/Acceptance as per Rule 35 of PP Rules, 2004
	Technical (if applicable)	Financial (if applicable)		
M/s A.J. Corporation, Lahore	Not Applicable	Not Applicable	186,830.00	Technically Responsive and Financially 1 st Lowest
M/s Izhar Engineering (Pvt) Ltd., Lahore			278,360.79	Technically Responsive and Financially 2 nd Lowest
M/s Descon Engineering Limited, Lahore			306,030.00	Technically Responsive and Financially 3 rd Lowest
M/s Ravi Green Engineering (Pvt.) Ltd.			366,592.09	Technically Responsive and Financially 4 th Lowest
M/s Pak Arab Engineering (Pvt.) Limited, Lahore			426,187.77	Technically Responsive and Financially Highest

Most Advantageous Bidder:

M/s A.J. Corporation, Lahore

Note:

1. Bidder may submit grievance within Five (05) days of announcement of Financial Evaluation Report.
2. The grievance if any shall be sent to bgrc@ogdcl.com as per format available on OGDCL website.