

FINANCIAL EVALUATION REPORT
As Per Rule 35 of PPRA Rules, 2004
RFP No. OGDCL-SCM-SERVICES-CB-RMD-243676196-2024

1	Name of Procuring Agency	Oil & Gas Development Company Limited, IBA
2	Method of Procurement:	Press Tender (Single stage two envelop Bidding Procedure)
3	Title of Procurement:	Integrated Reservoir Simulation Study for Optimal Field Development of Nashpa Gas Condensate Field
4	RFP No.	OGDCL-SCM-SERVICES-CB-RMD-243676196-2024
5	PPRA Ref. No. (TSE):	TS538673E
6	Date & Time of Bid Closing:	21st May, 2024 @ 1030 Hrs
7	Date & Time of Bid Opening:	21st May, 2024 @ 1100 Hrs
8	No. of Bids Received:	07 (Seven)
9	Criteria for Bid Evaluation:	Quality & Cost Based Method (80% technical, 20% financial)

Details of Bid(s) Evaluation:

Name of Bidder	Marks		Quoted Cost in USD	Rule/Regulation/SBD*/Policy/Basis for Rejection/Acceptance as per Rule 35 of PP Rules, 2004
	Technical Score Obtained	Technical Weighted - 80%		
M/s Weatherford Oil Tools M.E. Ltd (Pakistan branch)	94.07	75.26	18.09	USD 371,000/- Aggregate weight age (Technical & Financial) is 93.34
M/s Schlumberger Seaco Inc. Islamabad	90.20	72.16	20.00	USD 335,500/- Aggregate weight age (Technical & Financial) is 92.16
M/s DeGolyer & MacNaughton, USA	91.65	73.32	10.65	USD 630,000/- Aggregate weight age (Technical & Financial) is 83.97
M/s Baker Middle East LLC, UAE	88.55	70.84	7.66	USD 875,818/- Aggregate weight age (Technical & Financial) is 78.50
M/s GLJ Limited, Canada	88.18	70.54	5.60	USD 1,197,400/- Aggregate weight age (Technical & Financial) is 76.15
M/s Sproule B.V. The Netherlands				Obtained less than 70% marks in section 12.6 and less than 80% marks in total
M/s PanTerra Geoconsultants B.V. The Netherlands				The bid bond guarantee submitted was not as per requirement of Tender Documents Clause # 3.3, 1.2, 13.3 and therefore the bid was rejected.

Most Advantageous Bidder:

M/s Weatherford Oil Tools M.E. Ltd (Pakistan branch)

Note:

- Bidder may submit grievance within Five (05) days of announcement of Financial Evaluation Report.
- The grievance if any shall be sent to bgrc@ogdcl.com as per format available on OGDCL website.