

FINANCIAL EVALUATION REPORT
As Per Rule 35 of PPRA Rules, 2004
RFP No. OGDCL-SCM-SERVICES-CB-RMD-243903610-2024

1	Name of Procuring Agency	Oil & Gas Development Company Limited, IBA
2	Method of Procurement:	Press Tender (Single stage two envelop Bidding Procedure)
3	Title of Procurement:	Integrated Reservoir Simulation Study Of Qadirpur Gas Field
4	RFP No.	OGDCL-SCM-SERVICES-CB-RMD-243903610-2024
5	PPRA Ref. No. (TSE):	TS538673E
6	Date & Time of Bid Closing:	23rd May, 2024 @ 1030 Hrs
7	Date & Time of Bid Opening:	23rd May, 2024 @ 1100 Hrs
8	No. of Bids Received:	06 (Six)
9	Criteria for Bid Evaluation:	Quality & Cost Based Method (80% technical, 20% financial)

Details of Bid(s) Evaluation:

Name of Bidder	Marks		Financial Weighted -20%	Quoted Cost in USD	Rule/Regulation/SBD*/Policy/Basis for Rejection/Acceptance as per Rule 35 of PP Rules, 2004
	Technical Score Obtained	Technical Weighted -80%			
M/s Weatherford Oil Tools M.E. Ltd (Pakistan branch)	93.97	75.18	18.23	USD 543,000/-	Aggregate weight age (Technical & Financial) is 93.41
M/s Schlumberger Seaco Inc. Islamabad	88.58	70.86	20.00	USD 495,000/-	Aggregate weight age (Technical & Financial) is 90.86
M/s DeGolyer & MacNaughton, USA	92.15	73.72	11.87	USD 833,750/-	Aggregate weight age (Technical & Financial) is 85.59
M/s Baker Middle East LLC, UAE	84.79	67.83	16.78	USD 590,017/-	Aggregate weight age (Technical & Financial) is 84.61
M/s Sproule B.V. The Netherlands					Company could not secure 70% and 80% marks in individual category (Section 12.6) Personnel and total respectively as per Evaluation Criteria and declared as Technically non-responsive.
M/s PanTerra Geoconsultants B.V. The Netherlands					The bid bond guarantee submitted was not as per requirement of Tender Documents Clause # 3.3, 1.2, 13.3 and therefore the bid was rejected.

Most Advantageous Bidder:

M/s Weatherford Oil Tools M.E. Ltd (Pakistan branch)

Note:

- Bidder may submit grievance within Five (05) days of announcement of Financial Evaluation Report.
- The grievance if any shall be sent to bgrc@ogdcl.com as per format available on OGDCL website.