

FINANCIAL EVALUATION REPORT
As Per Rule 35 of PPRA Rules, 2004

1	Name of Procuring Agency	Oil & Gas Development Company Limited, IBA
2	Method of Procurement:	Press Tender
3	Title of Procurement:	Fabrication, Supply and Installation Of Radiator Cores (Heat Exchangers / Tube Bundles) For Coolers Of Ajax Compressors Of Chanda Plant.
4	RFP No.	OGDCL-SCM-LF-PT-PNP-CHANDA-263305669-2024
5	PPRA Ref. No. (TSE):	TS546810E
6	Date & Time of Bid Closing:	09-10-2024 @ 1130 Hrs
7	Date & Time of Bid Opening:	09-10-2024 @ 1200 Hrs
8	No. of Bids Received:	Six
9	Criteria for Bid Evaluation:	Full Consignment/Complete Package

Details of Bid(s) Evaluation:

Name of Bidder	Marks		Total Evaluated Cost Excl. GST/ PST/ ICT (USD)	Rule/Regulation/SBD*/Policy/Basis for Rejection/Acceptance as per Rule 35 of PP Rules, 2004
	Technical (if applicable)	Financial (if applicable)		
Descon Engineering Limited	Not Applicable		81,213.00	Technically Responsive and Financially lowest
Elite Engineering Private Limited			95,652.36	Technically Responsive and Financially 02 nd Lowest
Pak Arab Engineering (Pvt.) Limited			99,112.90	Technically Responsive and Financially 03 rd Lowest
Izhar Steel (Pvt) Ltd			99,744.65	Technically Responsive and Financially 04 th Lowest
Ravi Green Engineering (Pvt.) Ltd.			168,542.00	Technically Responsive and Financially 05 th Lowest
Kortech			350,201.91	Technically Responsive and Financially 06 th Lowest

Most Advantageous Bidder: M/s Descon Engineering Limited, Lahore

Note:

- Bidder may submit grievance within Five (05) days of announcement of Financial Evaluation Report.
- The grievance if any shall be sent to bgrc@ogdcl.com as per format available on OGDCL website.