

FINANCIAL EVALUATION REPORT
As Per Rule 35 of PPRA Rules, 2004

1	Name of Procuring Agency	Oil & Gas Development Company Limited, IBA
2	Method of Procurement:	Press Tender
3	Title of Procurement:	HEAT EXCHANGERS N TUBE BUNDLES FOR DAKHNI PLANT
4	RFP No.	OGDCL-SCM-LF-PT-PNP-DKN-276456484-2025
5	PPRA Ref. No. (TSE):	TS555671E
6	Date & Time of Bid Closing:	03-03-2025 @ 1130 Hrs
7	Date & Time of Bid Opening:	03-03-2025 @ 1200 Hrs
8	No. of Bids Received:	Eight (08)
9	Criteria for Bid Evaluation:	Item Wise

Details of Bid(s) Evaluation:

Name of Bidder	Marks		Total Evaluated Cost Excl. GST/ PST/ ICT (USD)		Rule/Regulation/SBD*/Policy/Basis for Rejection/Acceptance as per Rule 35 of PP Rules, 2004
	Technical (if applicable)	Financial (if applicable)	Item	Cost	
Heavy Mechanical Complex			Item 1	17,142.71	Technically Responsive and Financially lowest in Item Nos.1-3 and 5-8
			Item 2	25,007.10	
			Item 3	25,007.10	
			Item 4	11,072.17	
			Item 5	7,168.89	
			Item 6	5,315.85	
			Item 7	30,804.83	
			Item 8	30,804.83	
Descon Engineering Limited			Item 1	43,890.00	Technically Responsive and Financially Higher
			Item 2	33,700.00	
			Item 3	33,700.00	
			Item 4	7,730.00	
			Item 5	9,540.00	
			Item 6	6,030.00	
			Item 7	51,010.00	
			Item 8	53,130.00	
Ravi Green Engineering (Pvt.) Ltd.	Not Applicable		Item 1	43,388.36	Technically Responsive and Financially Higher
			Item 2	29,945.80	
			Item 3	29,945.80	
			Item 4	9,144.86	
			Item 5	11,316.04	
			Item 6	7,117.04	
			Item 7	55,159.65	
			Item 8	55,831.52	
IKAN Engg. Services Pvt. Ltd.			Item 1	44,034.91	Technically Responsive and Financially lowest in Item No.4
			Item 2	37,492.78	
			Item 3	37,492.78	
			Item 4	7,534.13	
			Item 5	9,588.68	
			Item 6	6,803.09	
			Item 7	52,766.48	
			Item 8	52,742.33	

Note:

- Bidder may submit grievance within Five (05) days of announcement of Financial Evaluation Report.
- The grievance if any shall be sent to bgrc@ogdcl.com as per format available on OGDCL website.

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A. J Corporation		Item 1	47,831.00	Technically Responsive and Financially Higher
		Item 2	39,621.00	
		Item 3	39,621.00	
		Item 4	8,105.00	
		Item 5	10,414.00	
		Item 6	6,233.00	
		Item 7	48,521.00	
		Item 8	48,339.00	
Pak Arab Engineering (Pvt.) Limited		Item 1	43,860.74	Technically Responsive and Financially Higher
		Item 2	29,961.43	
		Item 3	29,961.43	
		Item 4	10,967.00	
		Item 5	13,587.00	
		Item 6	8,583.00	
		Item 7	57,856.52	
		Item 8	57,856.52	
Izhar Steel (Pvt) Ltd		Item 1	43,542.85	Technically Responsive and Financially Higher
		Item 2	29,935.71	
		Item 3	29,935.71	
		Item 4	13,449.99	
		Item 5	17,482.14	
		Item 6	10,721.42	
		Item 7	59,679.99	
		Item 8	59,682.14	
Elite Engineering Private Limited		Not Applicable		Technically Non Responsive due to non compliance of terms & conditions of RFP

Most Advantageous Bidder: M/s Heavy Mechanical Complex for Item Nos.1-3 and 5-8
M/s IKAN Engineering Services Pvt. Limited for Item No.4

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