

FINANCIAL EVALUATION REPORT
As Per Rule 35 of PPRA Rules, 2004
RFP No.

1	Name of Procuring Agency	Oil & Gas Development Company Limited, IBA
2	Method of Procurement:	Competitive Bidding
3	Title of Procurement:	Multi-Functional System (MFS) probes
4	RFP No.	OGDCL-SCM-FA-CB-PROD-280394952-2025
5	Date & Time of Bid Closing:	02-May-2025 @ 1100 Hrs
6	Date & Time of Bid Opening:	02-May-2025 @ 1130 Hrs
7	No. of Bids Received:	Three bidders participated: 1. M/s Evergreen Chemicals International Ltd -UAE 2. M/s Nexcorr, South Korea 3. M/s Rysco Corrosion Middle East FZE, UAE (01 bidder M/s Rysco Corrosion Middle East FZE, UAE has been Technically rejected as per TER announced)
8	Criteria for Bid Evaluation:	Full consignment wise

Details of Bid(s) Evaluation:

Name of Bidder	Marks		Evaluated Cost	Rule/Regulation/SBD* /Policy/Basis for Rejection/Acceptance as per Rule 35 of PP Rules, 2004
	Technical (if applicable)	Financial (if applicable)		
M/s Evergreen Chemicals International Ltd –UAE	N/A	N/A	US\$ 844,962/-	Technically responsive and financially 1 st Lowest as per clause No. 38 of PPRA.
M/s Nexcorr, South Korea	N/A	N/A	US\$ 872,410.25/-	Technically responsive and financially 2 nd Lowest as per clause No. 38 of PPRA.

Most Advantageous Bidder: M/s Evergreen Chemicals International Ltd –UAE

Note:

- Bidder may submit grievance within Five (05) days of announcement of Financial Evaluation Report.
- The grievance if any shall be sent to bgrc@ogdcl.com as per format available on OGDCL website.