

FINANCIAL EVALUATION REPORT
As Per Rule 35 of PPRA Rules, 2004
RFP No.

1	Name of Procuring Agency	Oil & Gas Development Company Limited, IBA
2	Method of Procurement:	Competitive Bidding
3	Title of Procurement:	Xanthan Gum
4	RFP No.	OGDCL-SCM-FA-CB-DS-302853318-2025
5	PPRA Ref. No. (TSE):	TS785867E, TS836792E
6	Date & Time of Bid Closing:	14-Jan-2026 @ 1100 Hrs
7	Date & Time of Bid Opening:	14-Jan-2026 @ 1130 Hrs
8	No. of Bids Received:	Ten Bidder Participated. Following Three Bidders were non-responsive as per detail mention in TER. (i) M/s Redox (SMC PVT) LTD. Islamabad (ii) M/s Al Tariq Traders, Karachi (iii) M/s Evergreen Chemicals International Limited, UAE
9	Criteria for Bid Evaluation:	Full Consignment Wise

Details of Bid(s) Evaluation:

Name of Bidder	Marks		Evaluated Cost	Rule/Regulation/S BD*/Policy/Basis for Rejection/Acceptance as per Rule 35 of PP Rules, 2004
	Technical (if applicable)	Financial (if applicable)		
M/s Hilong Oil Service & Engineering Co., Ltd. China	N/A	N/A	USD 296,433 (CNY 2,068,094.31)	1 st Lowest
M/s Deosen Biochemical (Ordos) Ltd., China	N/A	N/A	USD 298,500/-	2nd Lowest
M/s Baoji Mengtai Petroleum Machinery Co. Ltd, China	N/A	N/A	USD 299,700/-	3rd Lowest
M/s CNPC Chuanqing Drilling Engineering Company Limited, China	N/A	N/A	USD 320,700/-	4th Lowest
M/s OILPLUS DMCC, UAE	N/A	N/A	USD 329,250/-	5 th Lowest

Note:

1. Bidder may submit grievance within Five (05) days of announcement of Financial Evaluation Report.
2. The grievance if any shall be sent to bgrc@ogdcl.com as per format available on OGDCL website.

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M/s Halliburton Worldwide Limited, UAE	N/A	N/A	USD 402,600/-	6 TH Lowest
M/s Eurotechnics Solutions, S.L, Spain.	N/A	N/A	USD 403,350/-	7 TH Lowest

Most Advantageous Bidder: Hilong Oil Service & EngineeringCo.,Ltd. China

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