

FINANCIAL EVALUATION REPORT

As Per Rule 35 of PPRA Rules, 2004

1. Name of Procuring Agency: Oil & Gas Development Company Limited, IBA
2. Method of Procurement: Press Tender (Single stage –two envelop Bidding Procedure).
3. Title of Procurement: Hiring of Surface Well Testing Services
4. Tender Inquiry No. PROC-SERVICES/CB/PROD-3358/2018
5. PPRA Ref. No. (TSE): TSE No. is not available on PPRA web as it is available only for 10 Days from the closing date.
6. Date & Time of Bid Closing: 11th July, 2018 at 10:30 Hours.
7. Date & Time of Bid Opening: 11th July, 2018 at 1100 Hours.
8. No. of Bids Received: Four (04).
9. Criteria for Bid Evaluation: Grand Total Cost basis.
10. Details of Bid(S) Evaluation:

Sr #	Name of Bidder	Marks		Evaluated Cost in US\$	Rule/Regulation/SBD*/Policy/Basis for Rejection/Acceptance as per Rule 35 of PP Rules, 2004
		Tech.	Fin.		
1	M/s Goodmen Services & Consultancy (Pvt.) Ltd., Lahore.	Not Applicable		514,185.00	Technically responsive and financially Lowest.
2	M/s Eastern Testing Services (Pvt.) Ltd., Islamabad.	Not Applicable		918,600.00	Technically responsive but Financially on higher side.
3	M/s China National Logging Corporation (Pakistan Branch), Islamabad.	Not Applicable		1,153,845.00	Technically responsive but Financially on higher side.
4	M/s Schlumberger Seaco Inc., Islamabad.	Not Applicable		1,561,140.00	Technically responsive but Financially on higher side.

Lowest evaluated Bidder: M/s Goodmen Services & Consultancy (Pvt.) Ltd., Lahore.

11. The Technical Evaluation Report uploaded on OGDCL web site.