

# **FINANCIAL EVALUATION REPORT**

## **As Per Rule 35 of PPRA Rules, 2004**

1. Name of Procuring Agency: Oil & Gas Development Company Limited, IBA
2. Method of Procurement: Press Tender (Single stage –two envelop Bidding Procedure).
3. Title of Procurement: HIRING OF TUBING INSPECTION SERVICES
4. Tender Inquiry No. PROC-SERVICES/CB/PROD-4404/2019
5. PPRA Ref. No. (TSE): TSE No. is not available on PPRA web as it is available only for 10 Days from the closing date.
6. Date & Time of Bid Closing: 17<sup>th</sup> July, 2019 at 10:30 Hours.
7. Date & Time of Bid Opening: 17<sup>th</sup> July, 2019 at 1100 Hours.
8. No. of Bids Received: Three (03).
9. Criteria for Bid Evaluation: Grand Total/Total Cost for 40 Wells.
10. Details of Bid(S) Evaluation:

Sr #	Name of Bidder	Marks		Evaluated Cost in US\$	Rule/Regulation/SBD*/Policy/Basis for Rejection/Acceptance as per Rule 35 of PP Rules, 2004
		Tech.	Fin.		
1	M/s Premier Tubular Inspection Services (PTE) Ltd, Karachi.	Not Applicable		243,600.00	Technically responsive and Financially Lowest.
2	M/s Oilrig Inspection Company (Pvt). Ltd., Islamabad	Not Applicable		368,400.00	Technically responsive and Financially on higher side.
3	M/s Bureau Veritas Pakistan (Pvt) Ltd., Islamabad.	Not Applicable		1,104,000.00	Technically responsive and Financially on higher side.

**Lowest evaluated Bidder: M/s Premier Tubular Inspection Services (PTE) Ltd, Karachi.**

11. The Technical Evaluation Report uploaded on OGDCL web site.