

# **FINANCIAL EVALUATION REPORT**

## **As Per Rule 35 of PPRA Rules, 2004**

1. Name of Procuring Agency: Oil & Gas Development Company Limited, IBA
2. Method of Procurement: Press Tender (Single stage –two envelop Bidding Procedure).
3. Title of Procurement: Prospects delineation through integrated sequence stratigraphic study of lower Goru and Sembar formations in southern Indus basin of Pakistan.
4. Tender Inquiry No. PROC-SERVICES/CB/EXPL-4464/2019
5. PPRA Ref. No. (TSE): TSE No. is not available on PPRA web as it is available only for 10 days from the closing date.
6. Date & Time of Bid Closing: 2<sup>nd</sup> October, 2019 at 1000 Hours
7. Date & Time of Bid Opening: 2<sup>nd</sup> October, 2019 at 1030 Hours.
8. No. of Bids Received: Three (03).
9. Criteria for Bid Evaluation: Quality and Cost based method (70% weightage technical & 30% financial)

10. Details of Bid(S) Evaluation:

Sr#	Name of Bidder	Marks		Evaluated Cost in US\$.	Rule/Regulation/SBD*/Policy/Basis for Rejection/Acceptance as per Rule 35 of PP Rules, 2004
		Tech. (70%)	Fin (30%)		
1	M/s Beicip Franlab, France.	70.00	30	<b>\$1,170,650/-</b>	Aggregate weight age (Technical & Financial) is 100, hence is the lowest evaluated bidder.
2	M/s Schlumberger Seaco Inc., Islamabad.	70.00	6.51	<b>\$5,397,008/-</b>	Aggregate weight age (Technical & Financial) is 76.51.
3	M/s Geplan Consulting- Petroleum Geosciences, Italy with JV M/s Chronosurveys Lda	-	-	-	Technically non-responsive as the bidder did not meet the criteria of 'number of G&G projects and experience of similar geological environment.

**Lowest evaluated Bidder: M/s Beicip Franlab, France.**

11. The Technical Evaluation Report uploaded on OGDCL website.