

# **FINANCIAL EVALUATION REPORT**

## **As Per Rule 35 of PPRA Rules, 2004**

- |   |                                       |  |
|---|---------------------------------------|--|
| 1 | Name of Procuring Agency              | Oil & Gas Development Company Limited                      |
| 2 | Method of Procurement:                | Press Tender (Single stage two envelop Bidding Procedure). |
| 3 | Title of Procurement:                 | Crude Dispatch Pump  |
| 4 | Tender Inquiry No.                    | PROC-FA/CB/PROD/PUMP-4542-A/2020                           |
| 5 | Date & Time of Bid Closing:           | 21 <sup>st</sup> July, 2020 at 1030 Hrs.                   |
| 6 | Date & Time of Technical Bid Opening: | 21 <sup>st</sup> July, 2020 at 1100 Hrs.                   |
| 7 | No. of Bids Received:                 | Six (06).  |
| 8 | Criteria for Bid Evaluation:          | Full Consignment Wise                                      |
09. Details of Bid(S) Evaluation: attached as **Annexure** titled as Comparative Statement.

**Financially Lowest Bidder: M/S KSB Pumps Company Limited, Lahore**



**OIL & GAS DEVELOPMENT COMPANY LIMITED**  
PROCUREMENT DEPARTMENT (FOREIGN SECTION-A)

TENDER ENQUIREY NO. PROC-FA/CB/PROD/PUMP-4542-A/2020														COMPARATIVE STATEMENT	
MATERIAL: CRUDE DISPATCH PUMPS														BIDS OPENED ON: 18-DEC-2020	
S. #	NAME OF BIDDER	QTY	M/S V-FLO PUMPS & SYSTEMS COMPANY LTD, CHINA		M/S KSB PUMPS COMPANY LIMITED, LAHORE		M/S CHINA OIL G&V ENGINEERING TECHNOLOGY CO., LTD, CHINA		M/S TRESWAY TRADERS (IMPORT & EXPORT), CANADA		M/S SPX FLOW OIL & GAS EQUIPMENTS TRADING AND SERVICES L.L.C, UAE		M/S AVIC INTERNATIONAL BEIJING CO., LTD, CHINA		
			UNIT PRICE (RMB) C&F	TOTAL PRICE (RMB) C&F	UNIT PRICE (PKR) FOR	TOTAL PRICE (PKR) FOR	UNIT PRICE (RMB) C&F	TOTAL PRICE (RMB) C&F	UNIT PRICE (USD)	TOTAL PRICE (USD)	UNIT PRICE (US\$) C&F	TOTAL PRICE (US\$) C&F	UNIT PRICE (US\$) C&F	TOTAL PRICE (US\$) C&F	
1	Diesel Engine Driven Crude Dispatch Pump	6	106,437.00	638,622.00	3,764,445.00	22,586,670.00	129,780.00	778,680.00	25,255.00	151,530.00	56,475.00	338,850.00	26,009.20	156,055.20	
2	Electric Motor Driven Crude Dispatch Pump	2	70,766.00	141,532.00	3,298,685.00	6,597,370.00	90,846.00	181,692.00	8,895.00	17,790.00	51,725.00	103,450.00	15,421.46	30,842.92	
3	Start up & Commissioning spares														
4	FREIGHT CHARGES			16,800.00				12,228.22	Included			5,720.00	Included		
	Total Material Cost/Value			796,954.00		29,184,040.00		972,600.22		169,320.00		448,020.00		186,898.12	
	Conversion from RMB TO PKR (@24.48)			19,509,433.92				23,809,253.39							
	Conversion from PKR TO USD (@160.27)			121,728.55		182,092.97		148,557.14							
5	Cost of 02 Years Operational Spares (Per Pump)	8	9,465.00	75,720.00		3,320,000.00		111,676.66							
5(i)	Wear Parts for Diesel Engine										30,000.00			11,861.51	
	Total Material Cost with Operational Spares			872,674.00				947.35							
	Operational Spares Costs (in PKR)			1,853,625.60				1,085,224.23				478,020.00		198,759.63	
	Total cost in PKR inclusive of 02 yrs spares			21,363,059.52		32,504,040.00									
	NET ORDER VALUE MATERIAL + SERVICES(CFR KARACHI)			21,363,059.52		32,504,040.00		1,085,224.23		169,320.00		478,020.00		198,759.63	
	Net cost of imported engineering goods after calculating Landed Cost **			23,831,163.72											
	As per clause 29.7, cost accepted by local bidder (M/s KSB Pumps Company Limited)														
	GST (17%)					23,831,163.72									
	Total Order Value (with GST & 02 Yrs Spares cost)					4,051,297.83									
						31,202,461.55									
A.	DELIVERY PERIOD		160 Days		180 DAYS		168 Days		180 DAYS		238 Days (34 Weeks)		150 Days		
B.	VALIDITY OF BID		28-Feb-21		28-Feb-21		28-Feb-21		28-Feb-21		28-Feb-21		28-Feb-21		
C.	COUNTRY OF ORIGIN		CHINA		Not Applicable		CHINA		USA		CN, UAE, USA, UK, EUROPE, KOREA, JAPAN, CHINA		CHINA		
D.	PORT OF SHIPMENT		Dalian, China		Not Applicable		ANY SEAPORT CHINA		HOUSTON		UAE		Dalian, China		
E.	BID BOND		submitted in the form of pay order		submitted in the form of pay order		Bid Bond Valid till 12-Apr-2021.		submitted in the form of pay order		Bid Bond Valid till 31-Mar-2021.		Bid Bond Valid till 31-Mar-2021.		
F.	REMARKS		NIL		NIL		NIL		NIL		NIL		NIL		

\*\*Note: Landed Cost calculation detail attached seperately

## Tender Enquiry PROC-FA/CB/PROD/PUMP-4542-A/2020

**Cost Components for computing landing cost of imported engineering goods in terms of S.R.O 827(I)/2001 in Pak Rupees**

S.#	Description	Amount (PKR)
1	C&F Value	19,509,433.92
2	Sea Freight (Actual quoted by the bidder on the basis of PNSC rates, which shall be announced by the bidder at the time of opening of the bid.	0.00
3	C&F Value (1+2) (CFR Value).	<b>19,509,433.92</b>
4	Insurance @ 1% of C&F Value at 3 above	195,094.34
5	CIF (3+4)	<b>19,704,528.26</b>
6	Handling Charges @ 1% of CIF Value at 5 above	197,045.28
7	Import Value (5+6) for the purpose of levying Customs Duty	<b>19,901,573.54</b>
8	Customs Duty at applicable rate, which shall be calculated on the duty paid value given at 7 above @10% + 7% Additional CD	3,383,267.50
9	Duty Paid Value	<b>23,284,841.04</b>
10	Sales Tax at applicable rate, which shall be calculated on the duty paid value given at 9 above (@ 17%)	3,958,422.98
	Additional Sales Tax @ 3% on import value (7) above	597,047.21
11	Duty & Sales Tax paid Value (9+10)	<b>27,840,311.23</b>
12	Withholding Tax (11%) at applicable rate, which shall be calculated on duty and sales tax paid value given at 11 above	3,062,434.24
13	LC Charges @ 0.25% of FOB value given at 1 above	48,773.58
14	Clearing Charges @ 0.25% of C&F Value given at 3 above	48,773.58
15	SED at applicable rate which shall be calculated on the import value given at 7 above to be taken as Nil as it stands withdrawn	0.00
16	KPT wharfage @ Rs. 140 per cubic meter or the prevailing rate	0.00
17	Cranage loading & Other charges @ 0.25% of C&F Value given at 3 above	48,773.58
18	Inland Transportation Charges from Port to Coating Factory (From Port of final destination in case of products other than pipes, where coating is not required.	0.00
19	<b>Cost of Imported Engineering Goods</b>	<b>31,049,066.22</b>
20	LESS: Handling charges taken at S.No 6 (Notional value taken for calculating assessed value for purpose of calculating custom duty, sales tax and with holding tax by the customs authority).	197,045.28
21	LESS: Sales Tax taken at Sr. No. 10 above (Adjustable as output tax).	3,958,422.98
22	LESS: With Holding Tax (Adjustable against final assessed tax).	3,062,434.24
23	<b>Total Deductions (20+21+22)</b>	<b>7,217,902.50</b>
24	<b>Net cost of imported engineering goods (19-23)</b>	<b>23,831,163.72</b>
25	25% price preference	5,957,790.93
26	Total cost of imported goods of M/S V-FLO PUMPS & SYSTEMS COMPANY LTD, CHINA with 25% price preference	<b>29,788,954.65</b>
27	Quoted price (without GST) of M/s. KSB	29,184,040.00
	Difference of cost at Sr. # 26 & 27	604,914.65