

FINANCIAL EVALUATION REPORT

As Per Rule 35 of PPRA Rules, 2004

1. Name of Procuring Agency: Oil & Gas Development Company Limited, IBA
2. Method of Procurement: Press Tender (Single stage –two envelop Bidding Procedure).
3. Title of Procurement: ACQUIRING OF TUBING RENTAL SERVICES FOR DST JOBS, TCP JOBS AND ACID STIMULATION JOBS.
4. Tender Inquiry No. PROC-SERVICES/CB/PE&FD-4568/2019
5. PPRA Ref. No. (TSE): TSE No. is not available on PPRA web as it is available only for 10 Days from the closing date.
6. Date & Time of Bid Closing: 06th January, 2020 at 10:00 Hours.
7. Date & Time of Bid Opening: 06th January, 2020 at 10:30 Hours.
8. No. of Bids Received: Three (03).
9. Criteria for Bid Evaluation: Grand Total Cost of Rental/Services for estimated 40 Wells.
10. Details of Bid(S) Evaluation:

Sr #	Name of Bidder	Marks		Evaluated Cost in US\$	Rule/Regulation/SBD*/Policy/Basis for Rejection/Acceptance as per Rule 35 of PP Rules, 2004
		Tech.	Fin.		
1	M/s Weatherford Oil Tools Middle East Limited, Islamabad.	Not Applicable		4,368,000.00	Technically responsive and Financially on the higher side.
2	M/s Wellserve Oilfield Services Pvt. Ltd., Islamabad.	Not Applicable		3,884,132.00	Technically responsive and Financially Lowest.
3	M/s Lyallpur Oil Tool (Pvt) Ltd., Islamabad	Not Applicable		6,871,720.00	Technically responsive and Financially on the higher side.

Lowest evaluated Bidder: M/s Wellserve Oilfield Services Pvt. Ltd., Islamabad.

11. The Technical Evaluation Report uploaded on OGDCL web site.