

FINANCIAL EVALUATION REPORT

As Per Rule 35 of PPRA Rules, 2004

1. Name of Procuring Agency: Oil & Gas Development Company Limited, IBA
2. Method of Procurement: Press Tender (Single stage –two envelop Bidding Procedure).
3. Title of Procurement: Tubing conveyed perforation services
4. Tender Inquiry No. PROC-Services/CB/WL-4636/2020
5. PPRA Ref. No. (TSE): TSE No. is not available on PPRA web as it is available only for 10 days from the closing date.
6. Date & Time of Bid Closing: 18th March, 2020 at 1030 Hrs.
7. Date & Time of Bid Opening: 18th March, 2020 at 1100 Hrs.
8. No. of Bids Received: Five (05).
9. Criteria for Bid Evaluation: Region wise basis
10. Details of Bid(S) Evaluation:

Name of Bidder	Marks		Evaluated Cost		Rule/Regulation/SBD*/Policy/Basis for Rejection/Acceptance as per Rule 35 of PP Rules, 2004
	Technical (if applicable) applicable)	Financial (if applicable)	Region#1	Region#2	
M/s Weatherford Oil Tools M.E Ltd., (Pakistan)	Not Applicable		\$2,999,000/-	\$2,969,500/-	Technically responsive but on higher side.
M/s Gi Technologies Pakistan (Pvt) Ltd.,	Not Applicable		\$3,127,015/-	\$2,593,730/-	Technically Responsive but on higher side.
M/s China National Logging Corporation (CNLC)	Not Applicable		\$5,783,215/-	\$4,774,570/-	Technically Responsive but on higher side.
M/s Eastern Testing Services	Not Applicable		\$2,677,250/-	\$2,483,750/-	Technically Responsive and financially lowest for region-I.
M/s Well Logging Energy Technology (Pvt.) Ltd.,	Not Applicable		not quoted	\$2,286,786/-	Technically Responsive and financially lowest for region-II.

Lowest Evaluated Bidder: M/s Eastern Testing Services for Region-I.

M/s Well Logging Energy Technology (Pvt.) Ltd., for Region-II.