

FINANCIAL EVALUATION REPORT

As Per Rule 35 of PPRA Rules, 2004

1. Name of Procuring Agency: Oil & Gas Development Company Limited, IBA
2. Method of Procurement: Press Tender (Single stage –two envelop Bidding Procedure).
3. Title of Procurement: HIRING OF TUBING RUNNING IN AND PULLING OUT SERVICES
4. Tender Inquiry No. PROC-SERVICES/CB/PROD-4646/2020
5. PPRA Ref. No. (TSE): TSE No. is not available on PPRA web as it is available only for 10 Days from the closing date.
6. Date & Time of Bid Closing: March 26, 2020 at 10:00 Hours.
7. Date & Time of Bid Opening: March 26, 2020 at 11:00 Hours.
8. No. of Bids Received: Three (03).
9. Criteria for Bid Evaluation: Total Cost of 115 Wells.
10. Details of Bid(S) Evaluation:

Sr #	Name of Bidder	Marks		Evaluated Cost (US\$)	Rule/Regulation/SB D*/Policy/Basis for Rejection/Acceptance as per Rule 35 of PP Rules, 2004
		Tech.	Fin.		
1	M/s Weatherford Oil Tools M.E. Ltd., Islamabad.	Not Applicable		1,135,799.50	Technically responsive and Financially on higher side.
2	M/s Wellserve Oilfield Services (Pvt.) Ltd., Islamabad.	Not Applicable		1,013,989.00	Technically responsive and Financially Lowest.

Lowest evaluated Bidder: M/s Wellserve Oilfield Services (Pvt.) Ltd., Islamabad.

11. The Technical Evaluation Report uploaded on OGDCL web site.