

FINANCIAL EVALUATION REPORT

As Per Rule 35 of PPRA Rules, 2004

1. Name of Procuring Agency: Oil & Gas Development Company Limited, IBA
2. Method of Procurement: Press Tender (Single stage –two envelop Bidding Procedure).
3. Title of Procurement: Wireline Logging & Perforation Services in KPK & Baluchistan Province
4. Tender Inquiry No. PROC-Services/CB/WL-4705/2020
5. PPRA Ref. No. (TSE): TSE No. is not available on PPRA web as it is available only for 10 days from the closing date.
6. Date & Time of Bid Closing: 8th June, 2020 at 1030 Hrs.
7. Date & Time of Bid Opening: 8th June, 2020 at 1100 Hrs.
8. No. of Bids Received: Four (04).
9. Criteria for Bid Evaluation: Complete package basis

10. Details of Bid(S) Evaluation:

Name of Bidder	Marks		Quoted Cost US\$	Rule/Regulation/ SBD*/Policy/Basi s for Rejection/Accept ance as per Rule 35 of PP Rules, 2004
	Technical (if applicable) applicable)	Financial (if		
M/s Weatherford Oil Tools M.E Ltd., Islamabad	Not Applicable		16,929,820.00	Technically responsive and lowest evaluated bidder.
M/s Schlumberger Seaco Inc., Islamabad	Not Applicable		22,664,936.00	Technically responsive but on higher side.
M/s Baker Hughes EHO Ltd., (Pakistan Branch)	Not Applicable		19,336,918.50	Technically responsive but on higher side.
M/s China National Logging Corporation (Pakistan) Branch	Not Applicable		-	Technically non- responsive.

Lowest Evaluated Bidder: **M/s Weatherford Oil Tools M.E Ltd., Islamabad**

Technical evaluation report uploaded on OGDCL website