

FINANCIAL EVALUATION REPORT

As Per Rule 35 of PPRA Rules, 2004

1. Name of Procuring Agency: Oil & Gas Development Company Limited, IBA
2. Method of Procurement: Press Tender (Single stage –two envelop Bidding Procedure).
3. Title of Procurement: Hiring of Mud Logging Services
4. Tender Inquiry No. PROC-Services/CB/ML-4799-A/2020
5. PPRA Ref. No. (TSE): TSE No. is not available on PPRA web as it is available only for 10 days from the closing date.
6. Date & Time of Bid Closing: 25th November, 2020 at 1030 Hrs.
7. Date & Time of Bid Opening: 25th November, 2020 at 1100 Hrs,
8. No. of Bids Received: Two (02).
9. Criteria for Bid Evaluation: Complete package basis
10. Details of Bid(S) Evaluation:

Name of Bidder	Marks		Evaluated Estimated Cost in US\$.	Rule/Regulation/SBD* /Policy/Basis for Rejection/Acceptance as per Rule 35 of PP Rules, 2004
	Technical (if applicable)	Financial (if applicable)		
M/s Petroservices Gmbh, Pakistan Branch	Not Applicable		151,020/-	Technically responsive and financially lowest bidder.
M/s Shanghai Shenkai Petroleum Science & Technology Co. Ltd	Not Applicable		196,775/-	Technically responsive but on higher side.

Lowest Evaluated Bidder: M/s Petroservices Gmbh, Pakistan Branch

11. The Technical Evaluation Report uploaded on OGDCL web site.