

FINANCIAL EVALUATION REPORT

As Per Rule 35 of PPRA Rules, 2004

1. Name of Procuring Agency: Oil & Gas Development Company Limited, IBA
2. Method of Procurement: Press Tender (Single stage –two envelop Bidding Procedure).
3. Title of Procurement: SERVICES FOR FIBER RE-INFORCED COATING (FRP)
4. Tender Inquiry No. PROC-SERVICES/CB/P&P-4914-A/2021
5. PPRA Ref. No.: TSE No. is not available on PPRA web as it is available only for 10 days from the closing date.
6. Date & Time of Bid Closing: 28th June, 2021 at 1030 Hrs.
7. Date & Time of Bid Opening: 28th June, 2021 at 1100 Hrs.
8. No. of Bids Received: Five (05).
9. Criteria for Bid Evaluation: Complete Package Basis
10. Details of Bid(S) Evaluation:

Bidder Name	Marks		Evaluated Cost	Rule / Regulation / SBD* / Policy / Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004
	Technical (if applicable)	Financial (if applicable)		
M/s Surface Engineering & Technologies, Karachi	Not Applicable		PKR 5,640,000.00	Technically Responsive but financially lowest. (1 st lowest)
M/s Fibre Craft Industries, Lahore	Not Applicable		PKR 5,999,786.00	Technically Responsive but financially on higher side. (2 nd lowest)
M/s Business & Engineering Trends, Karachi	Not Applicable		PKR 6,952,000.00	Technically Responsive but financially on higher side. (3 rd lowest)
M/s Haroon Engineering Company, Lahore	Not Applicable		Not Applicable	Technically Non-Responsive
M/s United Hands Engineering Services, Islamabad	Not Applicable		Not Applicable	Technically Non-Responsive

Lowest Evaluated Bidder: M/s Surface Engineering & Technologies, Karachi