

FINANCIAL EVALUATION REPORT

As Per Rule 35 of PPRA Rules, 2004

1. Name of Procuring Agency: Oil & Gas Development Company Limited, IBA
2. Method of Procurement: Press Tender (Single stage –Two envelop Bidding Procedure).
3. Title of Procurement: HIRING OF H2S SAFETY SERVICES ON OGDCL WELLS AT RIGS
4. Tender Inquiry No. PROC-SERVICES/CB/DO-5048/2021
5. PPRA Ref. No.: TSE No. TS452780E
6. Date & Time of Bid Closing: 08th July, 2021 at 1030 Hrs.
7. Date & Time of Bid Opening: 08th July, 2021 at 1100 Hrs.
8. No. of Bids Received: Two (02).
9. Criteria for Bid Evaluation: Lump sum Basis
10. Details of Bid(S) Evaluation:

Bidder Name	Marks		Evaluated Cost	Rule / Regulation / SBD* / Policy / Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004
	Technical (if applicable)	Financial (if applicable)		
M/s Rutledge Omni Services Pte Ltd. Pakistan Branch, Islamabad	Not Applicable		USD 778,260.00	Technically Responsive but financially lowest. (1st lowest)
M/s Al Masaood Oil Industry Supplies & Services Co.	Not Applicable		–	Technically Non-Responsive (The bidder has not submitted bid bond.)

Lowest Evaluated Bidder: **M/s Rutledge Omni Services Pte Ltd. Pakistan Branch, Islamabad**