

FINANCIAL EVALUATION REPORT
(As Per Rule 35 of PPRA Rules, 2004)

1.	Name of Procuring Agency:	Oil & Gas Development Company Limited.
2.	Method of Procurement:	Press Tender (Single Stage – Two Envelope)
3.	Title of Procurement:	Procurement of 4 Inch Seamless Pipeline
4.	Tender Inquiry No.	PROC-FB/CB/PE&FD-5153/2021
5.	PPRA Ref. No. (TSE):	TSE. No. not available at PPRA Website as it is available only for 10 days from the closing date.
6.	Date & Time of Bid Closing:	29-Dec-2021 at 1100 Hrs.
7.	Date & Time of Technical Bid Opening:	29-Dec-2021 at 1130 Hrs.
8.	Date & Time of Financial Bid Opening:	07-Jun-2022 at 1130 Hrs.
9.	No. of Bids Received:	Six (06)
10.	Criteria for Bid Evaluation:	Full Consignment Wise
11.	Detail of Bid (s) Evaluation:	As below

Sr #	Name of Bidder	Marks		Cost (USD)		Basis for Rejection / Acceptance of the Bids (Clause # 35 of PPRA)
		Technical (If applicable)	Financial (If applicable)	Quoted Cost	Evaluated Cost	
1	M/s Jiangsu Changbao Precision Steel Tube Co. Ltd., China	N/A	N/A	\$ 1,379,600 Equivalent ¥ 8,793,964.57	\$ 1,379,600 Equivalent ¥ 8,793,964.57	Financially 1 st Lowest
2	M/s Changlong Steel Pipe (Hong Kong) Co. Ltd., Hong Kong	N/A	N/A	\$ 1,383,600 Equivalent ¥ 8,819,461.71	\$ 1,383,600 Equivalent ¥ 8,819,461.71	Financially 2 nd Lowest
3	M/s Tianjin TPCO Coating Engineering Co. Ltd., China	N/A	N/A	¥ 9,001,480 Equivalent \$ 1,412,155.09	¥ 9,001,480 Equivalent \$ 1,412,155.09	Financially 3 rd Lowest
4	M/s Jereh Global Development LLC, China	N/A	N/A	\$ 1,480,000 Equivalent ¥ 9,433,942.86	\$ 1,480,000 Equivalent ¥ 9,433,942.86	Financially 4 th Lowest
5	M/s Vallourec Tianda Anhui Company Limited, China	N/A	N/A	-	-	Technically Non-Responsive as bidder refused to withdraw their own T&Cs and have not provided clean acceptance of OGDCL's tender T&Cs.
6	M/s Marubeni-itochu Tubulars Asia Pte Limited, Singapore	N/A	N/A	-	-	Technically Non-Responsive as bidder refused to provide bid bond amendment as per OGDCL's tender format.

Lowest Evaluated Bidder: M/s Jiangsu Changbao Precision Steel Tube Co. Ltd., China