

**FINANCIAL EVALUATION REPORT**  
**(As Per Rule 35 of PPRA Rules, 2004)**

1.	Name of Procuring Agency:	Oil & Gas Development Company Limited.			
2.	Method of Procurement:	Press Tender (Single Stage – Two Envelope)			
3.	Title of Procurement:	Procurement of Tool Joints, Casing & Thread Locking Compounds			
4.	Tender Inquiry No.	PROC-FB/CB/DRLG/D-5236/2021			
5.	PPRA Ref. No. (TSE):	TSE. No. not available at PPRA Website as it is available only for 10 days from the closing date.			
6.	Date & Time of Bid Closing:	01-02-2022 – 11:00 Hrs.			
7.	Date & Time of Bid Opening:	01-02-2022 – 11:30 Hrs.			
8.	No. of Bids Received:	Two (02)			
9.	Criteria for Bid Evaluation:	Full Consignment Wise			
10.	Detail of Bid (s) Evaluation:	As below			
Name of Bidder(s)	Marks		Cost		Basis for Rejection/Acceptance of the Bids (Clause # 35 of PPRA)
	Technical (If applicable)	Financial (If applicable)	Quoted Cost	Evaluated Cost	
M/s Flow Trading L.L.C, UAE	N/A	N/A	\$ 60,417/- (1 <sup>st</sup> Lowest)	\$ 60,417/- (1 <sup>st</sup> Lowest)	Technically Responsive & Financially Lowest as per clause # 38 of PPRA
M/s LAL Enterprises L.L.C, UAE	N/A	N/A	\$ 65,156.52 (2 <sup>nd</sup> Lowest)	\$ 65,156.52 (2 <sup>nd</sup> Lowest)	Technically Responsive but on higher side
<b>Lowest Evaluated Bidder: M/s Flow Trading L.L.C, UAE</b>					