

FINANCIAL EVALUATION REPORT

As Per Rule 35 of PPRA Rules, 2004

1. Name of Procuring Agency: Oil & Gas Development Company Limited, IBA
2. Method of Procurement: Press Tender (Single stage –Two envelop Bidding Procedure).
3. Title of Procurement: HIRING OF AIR DRILLING SERVICES
4. Tender Inquiry No. PROC-SERVICES/CB/DO-5262/2022
5. PPRA Ref. No.: TSE No. TS474677E
6. Date & Time of Bid Closing: 07TH April, 2022 at 1030 Hrs.
7. Date & Time of Bid Opening: 07TH April, 2022 at 1100 Hrs.
8. No. of Bids Received: Three (03).
9. Criteria for Bid Evaluation: Total Lump sum basis
10. Details of Bid(S) Evaluation:

Bidder Name	Marks		Evaluated Cost	Rule / Regulation / SBD* / Policy / Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004
	Technical (if applicable)	Financial (if applicable)		
M/s Weatherford Oil Tools ME Ltd, Islamabad	Not Applicable		USD 741,139.20	Technically Responsive and financially lowest. (2 nd Lowest lowest)
M/s Air Drilling Associates PTE, LTD, Islamabad	Not Applicable		USD 869,779.20	Technically Responsive and financially lowest. (1 st lowest)
M/s CNPC Chuanqing Drilling Engineering Company Ltd Islamabad	Not Applicable		NIL	Technically Non-Responsive

Lowest Evaluated Bidder: M/s Air Drilling Associates PTE, LTD, Islamabad