FINANCIAL EVALUATION REPORT

(As Per Rule 35 of PPRA Rules, 2004)

1.	Name of Procuring Agency:			Oil & Gas Development Company Limited.		
2.	Method of Procurement:			Press Tender (Single Stage – Two Envelope)		
3.	Title of Procurement:			Pressure Safety Valves for Dakhni Plant		
4.	Tender Inquiry No.			PROC-FC/CB/P&P/DKN-5266/2022		
5.	PPRA Ref. No. (TSE):			NA		
6.	Date & Time of Bid Closing:			25-Mar-2022 - 1030 Hrs		
7.	Date & Time of Bid Opening:			25-Mar-2022 – 1100 Hrs		
8.	No. of Bids Received:			Five (05)		
9.	Criteria for Bid Evaluation:		Full Consignment Wise			
10.	Detail of Bid	(s) Evalu	ation:	As below		
		Marks		Cost (Rs.)		Basis for
Name of Diddon						Rejection/Acceptance of
Name of Bidders		Technical (If applicable)	Financial (If applicable)	Quoted Cost	Evaluated Cost	the Bids (Clause # 35 of PPRA)
M/s IES FZE UAE.		N/A	N/A	Euro 62,609.81 (Equivalent to USD 69,041.02)	Euro 62,609.81 (Equivalent to USD 69,041.02)	Technically Responsive & Financially 1 st Lowest as per Clause No. 38 of PPRA
M/s Ghalib Enterprises, UAE		N/A	N/A	USD 95,420/-	USD 95,420/-	Technically Responsive & Financially 2ndst Lowest as per Clause No. 38 of PPRA
M/s Nuricon Petroservices (Pte,)Ltd. Singapore		N/A	N/A	USD 192,180/-	USD 192,180/-	Technically Responsive & Financially 3 rd Lowest as per Clause No. 38 of PPRA

Lowest Evaluated Bidder: M/s IES FZE UAE.