

FINANCIAL EVALUATION REPORT
(As Per Rule 35 of PPRA Rules, 2004)

| 1. | Name of Procuring Agency: | Oil & Gas Development Company Limited. | | | |
|--|-------------------------------|---|---------------|------------------|--------------------|
| 2. | Method of Procurement: | Press Tender (Two Stage – Two Envelope) | | | |
| 3. | Title of Procurement: | Hiring of EPCC Contractor for Design, Engineering, Procurement (Supply), Construction, Pre-commissioning, Commissioning & Startup (including Performance Testing and Reliability Guarantee Test) of KPD-TAY Compression Project | | | |
| 4. | Tender Inquiry No. | PROC/FC/PROJ/KPD-TAY/COMP/5313/2022 | | | |
| 5. | PPRA Ref. No. (TSE): | | | | |
| 6. | Date & Time of Bid Closing: | 1100 hrs: 01-06-2022 | | | |
| 7. | Date & Time of Bid Opening: | 1130 hrs: 01-06-2022 (Technical Bid Portion) 1030 hrs. 23-08-2022 (Financial Bid) | | | |
| 8. | No. of Bids Received: | Two (02) | | | |
| 9. | Criteria for Bid Evaluation: | Two Stage Two Envelope evaluation | | | |
| 10. | Detail of Bid (s) Evaluation: | | | | |
| Name of Bidder(s) | Marks | | Cost (CNY)* | | Status |
| | Technical (If applicable) | Financial (If applicable) | Quoted Cost** | Evaluated Cost** | |
| Consortium of M/s Shandong Hi-Speed Kerui Petroleum Equipment Co. Ltd. China (Lead Partner) and M/s Petrocon Pvt. Ltd. Lahore (JV Partner) | Qualified | - | 411,740,094 | 411,740,094 | Financially Lowest |
| JV of M/s. Jereh Oil & Gas Engineering Corporation, China (Lead Partner) and M/s Etimaad Engineering Pvt. Ltd., Lahore (JV Partner) | Qualified | - | 422,497,503 | 422,695,091 | |
| Lowest Evaluated Bidder: Consortium of M/s Shandong Hi-Speed Kerui Petroleum Equipment Co. Ltd. China (Lead Partner) and M/s Petrocon Pvt. Ltd. Lahore (JV Partner) | | | | | |

**1 CNY @ 31.79 PKR on 23-08-2022, National Bank of Pakistan (NBP) exchange rate (Selling) prevailing on the date of commercial bid opening*

*** Excluding Sales Tax*