

FINANCIAL EVALUATION REPORT
(As Per Rule 35 of PPRA Rules, 2004)

1.	Name of Procuring Agency:	Oil & Gas Development Company Limited.
2.	Method of Procurement:	Press Tender (Single Stage – Two Envelope)
3.	Title of Procurement:	Chiksan Connections FIG 1502, Size 2 Inch, 15000 PSI
4.	Tender Inquiry No.	PROC-FB/CB/PE&FD-5321-A/2022
5.	PPRA Ref. No. (TSE):	TSE. No. not available at PPRA Website as it is available only for 10 days from the closing date.
6.	Date & Time of Bid Closing:	19-Jul-2022 at 1100 Hrs.
7.	Date & Time of Bid Opening:	19-Jul-2022 at 1130 Hrs.
8.	No. of Bids Received:	Three (03)
9.	Criteria for Bid Evaluation:	Full Consignment Wise
10.	Detail of Bid (s) Evaluation:	As below

Sr #	Name of Bidder & Local Agent	Marks		Cost (USD)		Basis for Rejection / Acceptance of the Bids (Clause # 35 of PPRA)
		Technical (If applicable)	Financial (If applicable)	Quoted Cost (USD)	Evaluated Cost (USD)	
1	M/s Ghalib Enterprises LLC, Dubai, UAE C/o M/s McServices Pakistan, Lahore	N/A	N/A	\$ 13,337.96	\$ 13,337.96	Financially 1 st Lowest
2	M/s Enersol International Limited, Canada C/o M/s Enersol, Lahore	N/A	N/A	\$ 14,792.00	\$ 14,792.00	Financially 2 nd Lowest
3	M/s Indam International Inc., USA C/o M/s Acumen International, Islamabad	N/A	N/A	\$ 49,784.47	\$ 49,784.47	Financially 3 rd Lowest

LOWEST BIDDER: M/s Ghalib Enterprises LLC, Dubai, UAE