

FINANCIAL EVALUATION REPORT

As Per Rule 35 of PPRA Rules, 2004

- 1 Name of Procuring Agency Oil & Gas Development Company Limited, IBA
- 2 Method of Procurement: Press Tender (Single stage two envelop Bidding Procedure).
- 3 Title of Procurement: Geochemical Evaluation of Petroleum Systems of Kohat-Potwar Fold Belts (Upper Indus Basin).
- 4 Tender Inquiry No. PROC-Services/CB/EXPL- 5351/2022
- 5 PPRA Ref. No. (TSE): **TS482017E**
- 6 Date & Time of Bid Closing: 16th June, 2022 at 1030 Hrs.
- 7 Date & Time of Bid Opening: 16th June, 2022 at 1100 Hrs.
- 8 No. of Bids Received: Nine (09).
- 9 Criteria for Bid Evaluation: Quality & Cost (80% weightage to technical & 20% financial).
10. Details of Bid(S) Evaluation:

Name of Bidder	Marks		Financial Weighted 20%	Quoted Cost in USD	Rule/Regulation/SBD*Policy/Basis for Rejection/Acceptance as per Rule 35 of PP Rules, 2004
	Technical Score Obtained	Technical Weighted - 80%			
M/s This is Petroleum Systems, LLC, USA	100	80.00	20.00	449,750/-	Aggregate weight age (Technical & Financial) is 100
M/s Integrated Geochemical Interpretations (IGI) Ltd., UK	100	80.00	19.11	470,750/-	Aggregate weight age (Technical & Financial) is 99.11
M/s GeoScience Wales Ltd., (GWL) UK	97.00	77.60	19.96	450,612.50	Aggregate weight age (Technical & Financial) is 97.56
M/s Weatherford Oil Tool M.E. Ltd., (Pakistan Branch)	95.00	76.00	13.53	664,800/-	Aggregate weight age (Technical & Financial) is 89.53
M/s Stratum Reservoir (UK) International Holdings, Karachi	95.00	76.00	9.82	915,591.75	Aggregate weight age (Technical & Financial) is 85.82
M/s Schlumberger Seaco Inc, Islamabad	95.00	76.00	8.56	1,050,895/-	Aggregate weight age (Technical & Financial) is 84.56
M/s Beicip-Franlab, France	92.00	73.60	10.26	876,826.30	Aggregate weight age (Technical & Financial) is 83.86

Lowest Evaluated Bidder:

M/s This is Petroleum Systems, LLC, USA