

FINANCIAL EVALUATION REPORT

As Per Rule 35 of PPRA Rules, 2004

1. Name of Procuring Agency: Oil & Gas Development Company Limited, IBA
2. Method of Procurement: Press Tender (Single stage –two envelop Bidding Procedure).
3. Title of Procurement: Hiring of Wireline & Perforation Services in KPK & Baluchistan Provinces
4. Tender Inquiry No. PROC-SERVICES/CB/WL-6400000015/2022
5. PPRA Ref. No. (TSE): TS490581E
6. Date & Time of Bid Closing: 24th October, 2022 at 1030 Hrs.
7. Date & Time of Bid Opening: 24th October, 2022 at 1100 Hrs.
8. No. of Bids Received: Three (03).
9. Criteria for Bid Evaluation: Group wise basis
10. Details of Bid(S) Evaluation:

Name of Bidder	Marks		Evaluated Cost		Rule/Regulation/SBD*/Policy/Basis for Rejection/Acceptance as per Rule 35 of PP Rules, 2004
	Technical (if applicable)	Financial (if applicable)	Open Hole (USD)	Cased Hole (USD)	
M/s Well Logging Energy Technology (Pvt.) Ltd., Pakistan	Not Applicable		Not quoted	\$ 4,244,300/-	Technically Responsive and financially lowest for Cased Hole.
M/s Schlumberger Seaco Inc., Islamabad	Not Applicable		\$ 4,490,750/-	\$ 4,565,600/-	Technically Responsive and financially lowest for Open Hole.
M/s Weatherford Oil Tools M.E Ltd.,	Not Applicable		\$ 6,457,050/-	\$ 6,183,050/-	Technically Responsive but financially on higher side.

Lowest Evaluated Bidder: M/s Schlumberger Seaco Inc., for for Open Hole

M/s Well Logging Energy Technology (Pvt.) Ltd., for Cased Hole

Technical evaluation report already uploaded on OGDCL website.