FINANCIAL EVALUATION REPORT

As Per Rule 35 of PPRA Rules, 2004

1 Name of Procuring Agency: Oil & Gas Development Company Limited, IBA

2 Method of Procurement: Press Tender (Single stage –Two envelop Bidding Procedure).

3 Title of Procurement: HIRING OF GYRO SERVICES

4 Tender Inquiry No. SERVICES/CB/DO-6400000046/2022

5 PPRA Ref. No.: TSE No. TS493097E

6 Date & Time of Bid Closing: 08TH November, 2022 at 1030 Hrs.

7 Date & Time of Bid Opening: 08^{TH} November, 2022 at 1100 Hrs.

8 No. of Bids Received: One (01).

9 Criteria for Bid Evaluation: Total Lump sum basis

10 Details of Bid(S) Evaluation:

Bidder Name	Marks		Evaluated Cost	Rule / Regulation / SBD* /
	Technical (if applicable)	Financial (if applicable)		Policy / Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004
M/s Eastern Drilling Services (Pvt) Ltd, Islamabad	Not Applicable		USD 377,610.00	Technically Responsive and only participated bidder.

Lowest Evaluated Bidder: M/s Eastern Drilling Services (Pvt) Ltd, Islamabad