

FINANCIAL EVALUATION REPORT

(As Per Rule 35 of PPRA Rules, 2004)

1.	Name of Procuring Agency:	Oil & Gas Development Company Limited.			
2.	Method of Procurement:	Press Tender (Single Stage – Two Envelope)			
3.	Title of Procurement:	Roof Treatment of Shed#03 at I-9 Base Store, Islamabad			
4.	Tender Inquiry No.	PROC-LB/PT/C&ESS-6400000105/22			
5.	PPRA Ref. No. (TSE):	TSE. No. not available at PPRA Website as it is available only for 10 days from the closing date.			
6.	Date & Time of Bid Closing:	25-01-2023 AT 1130 HRS			
7.	Date & Time of Bid Opening:	25-01-2023 AT 1200 HRS.			
8.	No. of Bids Received:	Five (05)			
9.	Criteria for Bid Evaluation:	Whole Work Basis			
10.	Detail of Bid (s) Evaluation:	As below			
Name of Bidder	Marks (Min 70%)		Cost (Rs.)		Rule/Regulation/SBD*/Policy/ Basis for Rejection/Acceptance as per Rule 35 of PP Rules, 2004.
	Technical(If applicable)	Financial (If applicable)	Quoted Cost Excl. PST / ICT Inclusive of All Taxes Excl. PST / ICT	Evaluated Cost (After Arithmetic Check) Inclusive of All Taxes Excl. PST / ICT	
M/s Fortecon Engineering & Development. Rawalpindi	Responsive	-	2,260,196.48	2,260,196.48	Technically Responsive & Financially Lowest as per Clause No. 38 of PPRA
M/s Usama Builders, Islamabad	Responsive	-	2,736,026.64	2,736,026.64	Technically Responsive but financially on higher side
M/s Sescon Private Limited, Rawalpindi	Responsive	-	2,498,111.9	2,498,111.9	Technically Responsive but financially on higher side.
M/s Wemco Engineers, Islamabad	Responsive	-	2,670,600.58	2,670,600.58	Technically Responsive but financially on higher side.
M/s AL- Faraz Enterprises, Islamabad	Responsive	-	2,973,942.74	2,973,942.74	Technically Responsive but financially higher side
Lowest Evaluated Bidder: M/s Fortecon Engineering & Development, Rawalpindi					

Technical Evaluation Report Uploaded on OGDCL's Website on 17-02-2023

