

**FINANCIAL EVALUATION REPORT**  
**As Per Rule 35 of PPRA Rules, 2004**  
**RFP No.**

1	Name of Procuring Agency	Oil & Gas Development Company Limited, IBA
2	Method of Procurement:	Press Tender (Single Stage – Two Envelope)
3	Title of Procurement:	Procurement of 24-1/2", 20", 18-5/8", 14", 13-3/8", 9-7/8", 9-5/8", 7" & 5" Casing
4	RFP No.	OGDCL-SCM-FB-CB-DRLG-274970431-25
5	PPRA Ref. No. (TSE):	TSE. No. not available at PPRA Website as it is available only for 10 days from the closing date
6	Date of Bid Closing:	7-03-2025
7	Date of Bid Opening:	7-03-2025
8	No. of Bids Received:	Eight (08)
9	Criteria for Bid Evaluation:	Group Wise

**Details of Bid(s) Evaluation:**

Name of Bidder	Marks		Evaluated Cost	Rule/Regulation/SBD */Policy/Basis for Rejection/Acceptance as per Rule 35 of PP Rules, 2004
	Technical (if applicable)	Financial (if applicable)		
M/s Tenaris Global Services and Investments S.a.r.l., Luxembourg			Group Wise Price Comparison attached	Technically Responsive & Financially lowest in Group A,B,C G as per Clause No. 38 of PPRA
M/s Sumitomo Corporation Asia & Oceania Pte Ltd, Singapore			Group Wise Price Comparison attached	Technically Responsive & Financially lowest in Groups D, H, I as per Clause No. 38 of PPRA
M/s Tianjin Pipe International Economic & Trading Corporation, China			Group Wise Price Comparison attached	Technically Responsive & Financially lowest in Group E, F as per Clause No. 38 of PPRA
M/s Voestalpine Tubulars GmbH & Co KG. Austria			Group Wise Price Comparison attached	Technically Responsive but financially on higher side
M/s Vallourec Asia Pacific Corp Pte. Ltd., Singapore			Group Wise Price Comparison attached	Technically Responsive but financially on higher side
M/s Marubeni - Itochu Tubulars Asia Pte Ltd, Singapore			Technically Non-Responsive	Technically non-responsive as per announced TER

**Note:**

- Bidder may submit grievance within Five (05) days of announcement of Financial Evaluation Report.
- The grievance if any shall be sent to [bgrc@ogdcl.com](mailto:bgrc@ogdcl.com) as per format available on OGDCL website.

**FINANCIAL EVALUATION REPORT**  
**As Per Rule 35 of PPRA Rules, 2004**  
**RFP No.**

M/s Mitsui & Co. Ltd., Japan			Technically Non-Responsive	Technically non-responsive as per announced TER
M/s Hunting Energy Services Pte Ltd., Singapore			Technically Non-Responsive	Technically non-responsive as per announced TER

**Most Advantageous Bidder:**

1. M/s Tenaris Global Services and Investments S.a.r.l., Luxembourg
2. M/s Sumitomo Corporation Asia & Oceania Pte Ltd, Singapore
3. M/s Tianjin Pipe International Economic & Trading Corporation, China

**Note:**

1. Bidder may submit grievance within Five (05) days of announcement of Financial Evaluation Report.
2. The grievance if any shall be sent to [bgrc@ogdcl.com](mailto:bgrc@ogdcl.com) as per format available on OGDCL website.

No	Group	Item Name	Quantity	UOM	Global Links International				MAQ International		Vallourec Asia Pacific Corp Pte Ltd., Singapore		voestalpine Tubulars GmbH & Co KG		Sumitomo Corporation Asia and Oceania	
					Price USD	Price CNY	Total Cost CNY	Total Cost USD	Price	Total Cost	Price	Total Cost	Price	Total Cost	Price	Total Cost
4.1	A	CASING SMLS API 24-1/2" 165# K55 TSH ER	1,800	MTR	DROPPED											
4.2	B	CASING SMLS API 20" 106.5# K55 TSH ER DR	3,500	MTR	NR	NR	NR	NR	\$ 555.22	\$ 1,943,270.00	NQ	NQ	NQ	NQ	NR	NR
4.3	C	CASING SMLS API 18-5/8" 139# P110 TSH ER	3000	MTR	NR	NR	NR	NR	\$ 724.65	\$ 2,173,950.00	NQ	NQ	NQ	NQ	NR	NR
4.4	D	CASING SMLS API 14" 114# P110 DINO VAM D	4,500	MTR	NQ	NR	NR	NQ	\$ 399.04	\$ 1,795,680.00	\$ 489.81	\$ 2,204,145.00	NQ	NQ	\$ 390.70	\$ 1,758,150.00
4.5	E	CASING SMLS API 13-3/8" 72# TP110HC TP-G	5,000	MTR	\$ 221.46	CNY 1,604.01	CNY 8,020,056.59	\$ 1,107,300.00	\$ 321.74	\$ 1,608,700.00	\$ 373.28	\$ 1,866,400.00	NQ	NQ	NR	NR
TOTAL Group E							CNY 8,020,056.59	\$ 1,107,300.00								
4.6	F	CASING SMLS API 13-3/8" 72# P110 TP-QR D	11,000	MTR	\$ 183.92	CNY 1,332.11	CNY 14,653,243.82	\$ 2,023,120.00	\$ 289.56	\$ 3,185,160.00	\$ 319.97	\$ 3,519,670.00	NQ	NQ	NR	NR
4.7	F	CASING SMLS API 13-3/8" 68# N80Q TP-QR D	17,000	MTR	\$ 169.05	CNY 1,224.41	CNY 20,814,991.09	\$ 2,873,850.00	\$ 273.48	\$ 4,649,160.00	\$ 292.38	\$ 4,970,460.00	NQ	NQ	NR	NR
Total Group F							CNY 35,468,234.91	\$ 4,896,970.00		\$ 7,834,320.00		\$ 8,490,130.00				
4.8	G	CASING SMLS API 9-7/8" 66.4# VM130CYXC V	5,000	MTR	NQ			NQ	\$ 356.06	\$ 1,780,300.00	\$ 354.61	\$ 1,773,050.00	NQ	NQ	NR	NR
4.9	G	CASING SMLS API 9-5/8" 53.5# VM130CYH C V	5,000	MTR	NQ			NQ	\$ 286.88	\$ 1,434,400.00	\$ 295.89	\$ 1,479,450.00	NQ	NQ	NR	NR
TOTAL Group G										\$ 3,214,700.00		\$ 3,252,500.00				

[illegible]