

FINANCIAL EVALUATION REPORT
As Per Rule 35 of PPRA Rules, 2004
RFP No.

1	Name of Procuring Agency	Oil & Gas Development Company Limited, IBA
2	Method of Procurement:	Competitive Bidding
3	Title of Procurement:	Shale stabilizer
4	RFP No.	OGDCL-SCM-FA-CB-DS-302521046-2025
5	PPRA Ref. No. (TSE):	TS733318E
6	Date & Time of Bid Closing:	18-Dec-2025 @ 1100 Hrs.
7	Date & Time of Bid Opening:	18-Dec-2025 @ 1130 Hrs.
8	No. of Bids Received:	Four Bidder Participated. Following Two Bidders were non-responsive as per detail mention in TER. (i) M/s Hilong Oil Service & Engineering Co., Ltd., China (ii) M/s Shandong Jiurunfa Chemical Technology Co., Ltd, China.
9	Criteria for Bid Evaluation:	Full Consignment Wise

Details of Bid(s) Evaluation:

Name of Bidder	Marks		Evaluated Cost	Rule/Regulation/S BD*/Policy/Basis for Rejection/Acceptance as per Rule 35 of PP Rules, 2004
	Technical (if applicable)	Financial (if applicable)		
M/s Eurotechnics Solutions, S.L, Spain	N/A	N/A	USD 88,500/-	1 st Lowest
M/s Henan Xinxiang No.7Chemical Co.,Ltd, China	N/A	N/A	USD 124,700/-	2nd Lowest

Most Advantageous Bidder: M/s Eurotechnics Solutions, S.L, Spain

Note:

1. Bidder may submit grievance within Five (05) days of announcement of Financial Evaluation Report.
2. The grievance if any shall be sent to bgrc@ogdcl.com as per format available on OGDCL website.