

FINANCIAL EVALUATION REPORT
As Per Rule 35 of PPRA Rules, 2004
RFP No.

1	Name of Procuring Agency	Oil & Gas Development Company Limited, IBA
2	Method of Procurement:	Press Tender
3	Title of Procurement:	Installation of Explosion Proof Lighting Fixtures at Suleman
4	RFP No.	OGDCL-LB-PT-CESS- Doc237157043-2024
5	PPRA Ref. No. (TSE):	TS534726E
6	Date & Time of Bid Closing:	04-04-2024 before 1130 hrs
7	Date & Time of Bid Opening:	04-04-2024 at 1200 hrs
8	No. of Bids Received:	03
9	Criteria for Bid Evaluation:	Full

Details of Bid(s) Evaluation:

Name of Bidder	Marks		Evaluated Cost PKR	Rule/Regulation/SBD */Policy/Basis for Rejection/Acceptance as per Rule 35 of PP Rules, 2004
	Technical (if applicable)	Financial (if applicable)		
M/s Saif Electric Works, Dera Sui	85.5	N/A	2,874,055.32	1 st Lowest
M/s Solutions Engineering (Pvt) Ltd, Lahore	75	N/A	5,759,976.00	2nd Lowest
M/s HKB Engineering Company, Lahore	84	Bid rejected, as the bidder has quoted percentage 2,584,013% at the same time below and above the estimated cost.		

Most Advantageous Bidder: M/s Saif Electric Works, Dera Sui

Note:

1. Bidder may submit grievance within Five (05) days of announcement of Financial Evaluation Report.
2. The grievance if any shall be sent to bgrc@ogdcl.com as per format available on OGDCL website.