

FINANCIAL EVALUATION REPORT
As Per Rule 35 of PPRA Rules, 2004
RFP No. OGDCL-SCM-SERVICES-CB-DF-Doc288082970 -2025

1	Name of Procuring Agency	Oil & Gas Development Company Limited, IBA
2	Method of Procurement:	Press Tender
3	Title of Procurement:	HIRING OF SOLIDS CONTROL AND WASTE MANAGEMENT SERVICES FOR OIL BASE MUD
4	RFP No.	OGDCL-SCM-SERVICES-CB-DF-Doc288082970 -2025
5	PPRA Ref. No. (TSE):	TS556684E TS557833E TS564801E
6	Date & Time of Bid Closing:	2nd July, 2025 at 1030 Hours
7	Date & Time of Bid Opening:	2nd July, 2025 at 1100 Hours
8	No. of Bids Received:	04
9	Criteria for Bid Evaluation:	Full consignment

Details of Bid(s) Evaluation:

Name of Bidder	Marks		Evaluated Cost	Rule/Regulation/SBD* /Policy/Basis for Rejection/Acceptance as per Rule 35 of PP Rules, 2004
	Technical (if applicable)	Financial (if applicable)		
M/s STEP OIL TOOLS FZE Pakistan Branch			\$ 5,292,320.00	1 st Lowest
M/s Midgard SG Energy Services Pvt Ltd			\$ 5,468,457.00	2nd Lowest
M/s Hilong Oil Service & Engineering Pakistan Pvt Ltd.			\$ 5,720,328.00	3rd Lowest
M/s Brancis Engineering services (PVT) Ltd JV with ORS International Ltd.,	-	-	-	Technically non- responsive

Most Advantageous Bidder: STEP OIL TOOLS FZE Pakistan Branch

Note:- M/s Hilong has quoted \$ 0.24 against sr# 4.2.2 which is more than 70%. As per TOR, the bidder can quote rates upto 70% of SR# 4.2.1. Similarly, the rates quoted against SR# 4.3.2 (\$ 0.24) is also more than 70% of Sr# 4.3.1. The rates has been corrected as per TOR and calculation has been carried out accordingly.

Note:

- Bidder may submit grievance within Five (05) days of announcement of Financial Evaluation Report.
- The grievance if any shall be sent to bgrc@ogdcl.com as per format available on OGDCL website.