

**FINANCIAL EVALUATION REPORT**  
**As Per Rule 35 of PPRA Rules, 2004**

1	Name of Procuring Agency	Oil & Gas Development Company Limited, IBA
2	Method of Procurement:	Press Tender
3	Title of Procurement:	Procurement Of 15 Nos Rectangular Crude Storage Tanks, Capacity 500 Bbls
4	RFP No.	OGDCL-SCM-LF-PT-PENFD-KBS-225740029-2023
5	PPRA Ref. No. (TSE):	TS525518E
6	Date & Time of Bid Closing:	21-DEC-2023 @ 1130 Hrs
7	Date & Time of Bid Opening:	21-DEC-2023 @ 1200 Hrs
8	No. of Bids Received:	Ten (10)
9	Criteria for Bid Evaluation:	Full Consignment basis

**Details of Bid(s) Evaluation:**

Name of Bidder	Marks		Total Evaluated Cost Excl. GST/PST/ICT (15 NOS) (PKR)	Rule/Regulation/SBD*/Policy/Basis for Rejection/Acceptance as per Rule 35 of PP Rules, 2004
	Technical (if applicable)	Financial (if applicable)		
Pak Arab Engineering (Pvt.) Limited	Not Applicable	Not Applicable	<b>124,124,124.00</b>	Technically Responsive and Financially 1 <sup>st</sup> Lowest
Haroon Engineering Company			<b>134,681,790.00</b>	Technically Responsive and Financially 2 <sup>nd</sup> Lowest
Elite Engineering Private Limited			<b>140,667,345.00</b>	Technically Responsive and Financially 3 <sup>rd</sup> Lowest
Progress Dynamics (pvt) Ltd			<b>149,925,000.00</b>	Technically Responsive and Financially 4 <sup>th</sup> Lowest
A.U Engineering & Construction (Pvt.) Ltd			<b>162,115,483.05</b>	Technically Responsive and Financially 5 <sup>th</sup> Lowest
IIW Industrial Engineers & Contractors			<b>163,181,790.00</b>	Technically Responsive and Financially 6 <sup>th</sup> Lowest
IKAN Engineering (Pvt.) Ltd.			<b>171,547,568.10</b>	Technically Responsive and Financially 7 <sup>th</sup> Lowest
S. Zia-ul-Haq & Sons Pvt Ltd			<b>180,000,000.00</b>	Technically Responsive and Financially 8 <sup>th</sup> Lowest
Izhar Engineering (Pvt.) Ltd.			<b>252,975,000.00</b>	Technically Responsive and Financially Highest
Progressive Engineers				

**Most Advantageous Bidder:**

M/s Pak Arab Engineering (Pvt.) Limited

**Note:**

1. Bidder may submit grievance within Five (05) days of announcement of Financial Evaluation Report.
2. The grievance if any shall be sent to [bgrc@ogdcl.com](mailto:bgrc@ogdcl.com) as per format available on OGDCL website.