

**FINANCIAL EVALUATION REPORT**  
**As Per Rule 35 of PPRA Rules, 2004**

1	Name of Procuring Agency	Oil & Gas Development Company Limited
2	Method of Procurement:	Press Tender
3	Title of Procurement:	<b>PROCUREMENT OF SEPARATORS FOR PRODUCTION FIELDS</b>
4	RFP No.	<b>OGDCL-SCM-LF-PT-PENFD-KBS-229963912-2023</b>
5	PPRA Ref. No. (TSE):	TS529422E
6	Date & Time of Bid Closing:	06.03.2024 @ 11.30 hrs
7	Date & Time of Bid Opening:	06.03.2024 @ 12.00 hrs
8	No. of Bids Received:	Four
9	Criteria for Bid Evaluation:	Full Consignment

**Details of Bid(s) Evaluation:**

Name of Bidder	Marks		Evaluated Cost w/o GST (PKR)	Rule/Regulation/SBD* / Policy/Basis for Rejection/Acceptance as per Rule 35 of PP Rules, 2004
	Technical (if applicable)	Financial (if applicable)		
M/s Descon Engineering Limited, Lahore	Not Applicable		647,604,248.90	Technically responsive and financial lowest bidder
M/s Izhar Engineering Private Limited, Lahore	Not Applicable		743,475,200.00	Technically responsive and financial 02 <sup>nd</sup> Lowest bidder
M/s IKAN Engineering Pvt Ltd., Lahore	Not Applicable		972,671,235.69	Technically responsive and financial 03 <sup>rd</sup> Lowest bidder
M/s Heavy Mechanical Complex, Taxila	Not Applicable		1,250,418,573.00	Technically responsive and financial highest bidder

**Most Advantageous Bidder: M/s Descon Engineering Limited, Lahore**

**Note:**

1. Bidder may submit grievance within Five (05) days of announcement of Financial Evaluation Report.
2. The grievance if any shall be sent to [bgrc@ogdcl.com](mailto:bgrc@ogdcl.com) as per format available on OGDCL website.