

FINANCIAL EVALUATION REPORT
As Per Rule 35 of PPRA Rules, 2004
RFP No.

1	Name of Procuring Agency	Oil & Gas Development Company Limited, IBA
2	Method of Procurement:	Competitive Bidding
3	Title of Procurement:	HOT OIL
4	RFP No.	OGDCL-SCM-FA-CB-PANDP-310640261-2025
5	Date & Time of Bid Closing:	31-Mar-2026 @ 1100 Hrs
6	Date & Time of Bid Opening:	31-Mar-2026 @ 1130 Hrs
7	No. of Bids Received:	Four (04) Bidders Participated
8	Criteria for Bid Evaluation:	Full consignment wise

Details of Bid(s) Evaluation:

Name of Bidder	Marks		Evaluated Cost	Rule/Regulation/SBD */Policy/Basis for Rejection/Acceptance as per Rule 35 of PP Rules, 2004
	Technical (if applicable)	Financial (if applicable)		
M/s Radco Industries, LLC, USA	N/A	N/A	USD 190,490/-	Technically responsive and financially 1 st Lowest as per clause No. 38 of PPRA.
M/s Evergreen Chemicals International Limited, UAE	N/A	N/A	USD 325,605/-	Technically responsive and financially 1 st Lowest as per clause No. 38 of PPRA.
M/s NEXORA Canada International Inc, Canada	N/A	N/A	USD 388,511/-	Technically responsive and financially 1 st Lowest as per clause No. 38 of PPRA.
M/s Sarenta Asia Limited, Hong Kong	N/A	N/A	N/A	Technically non-responsive as per detailed already mentioned in TER

Most Advantageous Bidder: M/s Radco Industries, LLC, USA

Note:

1. Bidder may submit grievance within Five (05) days of announcement of Financial Evaluation Report.
2. The grievance if any shall be sent to bgrc@ogdcl.com as per format available on OGDCL website.