

FINANCIAL EVALUATION REPORT
As Per Rule 35 of PPRA Rules, 2004
RFP No. OGDCL-SCM-SERVICES-CB-PEFD-DOC314166021-2026

1	Name of Procuring Agency	Oil & Gas Development Company Limited, IBA
2	Method of Procurement:	Competitive Bidding (Single Stage Two Envelope)
3	Title of Procurement:	Hiring of CP System Consultancy and Installation Services with Material
4	RFP No.	OGDCL-SCM-SERVICES-CB-PEFD-DOC314166021-2026
5	PPRA Ref. No. (TSE):	TSE No. Not available
6	Date & Time of Bid Closing:	06-Apr-2026 @ 1030 Hrs.
7	Date & Time of Bid Opening:	06-Apr-2026 @ 1100 Hrs.
8	No. of Bids Received:	Four (04)
9	Criteria for Bid Evaluation:	Full Consignment Wise

Details of Bid(s) Evaluation:

Name of Bidder	Marks		Evaluated Cost (in USD)	Rule/Regulation/SB D*/Policy/Basis for Rejection/Acceptance as per Rule 35 of PP Rules, 2004
	Technical (if applicable)	Financial (if applicable)		
M/s Icoatek (Pakistan) Anti Corrosion Technology Co. Pvt. Ltd., Karachi (Lead Partner) M/s Zhejiang Yuxi Corrosion Control Corporation, China (JV Partner)	N/A	N/A	\$ 789,861.50	1 st Lowest
M/s Nuricon Petroservices (Pvt) Ltd., Islamabad.	N/A	N/A	\$ 2,658,806.20	2 nd Lowest
M/s MAS Associates Pvt. Ltd., Lahore	N/A	N/A	\$ 3,234,949.50	3 rd Lowest
M/s Metal & Pipeline Protection Pvt. Ltd., Karachi	N/A	N/A	\$ 3,380,368.60	4 th Lowest

Most Advantageous Bidder:

M/s Icoatek (Pakistan) Anti Corrosion Technology Co. Pvt. Ltd., Karachi (Lead Partner)
M/s Zhejiang Yuxi Corrosion Control Corporation, China (JV Partner)

Note:

1. Bidder may submit grievance within Five (05) days of announcement of Financial Evaluation Report.
2. The grievance if any shall be sent to bgrc@ogdcl.com as per format available on OGDCL website.