

FINANCIAL EVALUATION REPORT
As Per Rule 35 of PPRA Rules, 2004
RFP No. OGDCL-SCM-SERVICES-CB-PROD-249122726-2024

1	Name of Procuring Agency	Oil & Gas Development Company Limited, IBA
2	Method of Procurement:	Competitive Bidding (CB)
3	Title of Procurement:	ACQUIRING 02 COMPLETE COIL TUBING, STIMULATION PUMPING SETUPS ALONG WITH THE CREW ON MONTHLY RENTAL FOR OGDCL WELLS FOR A PERIOD OF TWO YEARS
4	RFP No.	OGDCL-SCM-SERVICES-CB-PROD-249122726-2024
5	PPRA Ref. No. (TSE):	TS540635E
6	Date & Time of Bid Closing:	18.09.2024 (1030 Hours)
7	Date & Time of Bid Opening:	18.09.2024 (1100 Hours)
8	No. of Bids Received:	06
9	Criteria for Bid Evaluation:	Full Consignment Basis

Details of Bid(s) Evaluation:

Name of Bidder	Marks		Evaluated Cost	Rule/Regulation/SBD*/Policy/Basis for Rejection/Acceptance as per Rule 35 of PP Rules, 2004
	Technical (if applicable)	Financial (if applicable)	(USD)	
M/s Sprint Oil & Gas Services FZC (Pakistan Branch), Islamabad.	Not Applicable	Not Applicable	US\$ 4,998,831.26	1st Lowest
M/s Integrated Well Services & Solutions (Pvt) Ltd, Islamabad	Not Applicable	Not Applicable	US\$ 6,496,067.10	2nd Lowest
M/s Hilong Oil Service & Engineering Pakistan (Pvt.) Ltd., Karachi. Consortium with: M/s Hilong Oil Service & Engineering Co., Ltd. And Beijing Zhongtian Bijie Energy Technology Co., Ltd.	Not Applicable	Not Applicable	US\$ 10,959,245.80	3 rd Lowest
M/s Cougar Drilling Solutions Global DMCC (TAQA), Islamabad.	Not Applicable	Not Applicable	US\$ 11,229,136.75	4 th Lowest
M/s Dowell Schlumberger (Western) SA, Islamabad.	Not Applicable	Not Applicable	US\$ 20,045,613.60	5 th Lowest
M/s Intaj LLC, Oman	Not Applicable	Not Applicable	Not Applicable	Rejected due to non-submission of bid bond.

Most Advantageous Bidder: M/s Sprint Oil & Gas Services FZC (Pakistan Branch), Islamabad.

Note:

- Bidder may submit grievance within Five (05) days of announcement of Financial Evaluation Report.
- The grievance if any shall be sent to bgrc@ogdcl.com as per format available on OGDCL website.