

FINANCIAL EVALUATION REPORT
As Per Rule 35 of PPRA Rules, 2004
RFP No.

1	Name of Procuring Agency	Oil & Gas Development Company Limited, IBA
2	Method of Procurement:	Competitive Bidding
3	Title of Procurement:	Procurement of Gate Valves DEMCO FOR OGDCL RIGS
4	RFP No.	OGDCL-FB-CB-RM-296379283-2025
6	Date & Time of Bid Closing:	05-01-2026, 1100 am
7	Date & Time of Bid Opening:	05-01-2026, 1130 am
8	No. of Bids Received:	07
9	Criteria for Bid Evaluation:	Full Consignment/Complete Package

Details of Bid(s) Evaluation:

Name of Bidder	Marks		Evaluated Cost	Rule/Regulation/SBD */Policy/Basis for Rejection/Acceptance as per Rule 35 of PP Rules, 2004
	Technical (if applicable)	Financial (if applicable)		
I and F International FZE – UAE			\$ 441,794.00	1 st Lowest
INDAM International Inc USA			\$ 499,786.20	2nd Lowest
Sarenta Asia Limited, Hong Kong			\$ 534,384.94	3rd Lowest
LAL Enterprises LLC, UAE			\$ 549,876.34	4 th Lowest
PNP General Trading Co. LLC, UAEngineering			\$ 630,056.00	5 th Lowest

Most Advantageous Bidder: Bidder: I and F International FZE – UAE

Local Agent: Evergreen Chemical International Company, Iba

Note:

1. Bidder may submit grievance within Five (05) days of announcement of Financial Evaluation Report.
2. The grievance if any shall be sent to bgrc@ogdcl.com as per format available on OGDCL website.