

FINANCIAL EVALUATION REPORT
As Per Rule 35 of PPRA Rules, 2004
RFP No.

| | | |
|---|------------------------------|--|
| 1 | Name of Procuring Agency | Oil & Gas Development Company Limited, IBA |
| 2 | Method of Procurement: | Competitive Bidding |
| 3 | Title of Procurement: | <u>Procurement of Gate Valves DEMCO FOR OGDCL RIGS</u> |
| 4 | RFP No. | <u>OGDCL-FB-CB-RM-296379283-2025</u> |
| 6 | Date & Time of Bid Closing: | 05-01-2026, 1100 am |
| 7 | Date & Time of Bid Opening: | 05-01-2026, 1130 am |
| 8 | No. of Bids Received: | 07 |
| 9 | Criteria for Bid Evaluation: | Full Consignment/Complete Package |

Details of Bid(s) Evaluation:

| Name of Bidder | Marks | | Evaluated Cost | Rule/Regulation/SBD */Policy/Basis for Rejection/Acceptance as per Rule 35 of PP Rules, 2004 |
|--|------------------------------|------------------------------|----------------|--|
| | Technical (if applicable) | Financial (if applicable) | | |
| I and F International FZE – UAE | | | \$ 441,794.00 | 1 st Lowest |
| INDAM International Inc USA | | | \$ 499,786.20 | 2nd Lowest |
| Sarenta Asia Limited, Hong Kong | | | \$ 534,384.94 | 3rd Lowest |
| LAL Enterprises LLC, UAE | | | \$ 549,876.34 | 4 th Lowest |
| PNP General Trading Co. LLC, UAEngineering | | | \$ 630,056.00 | 5 th Lowest |

Most Advantageous Bidder: Bidder: I and F International FZE – UAE

Local Agent: Evergreen Chemical International Company, Iba

Note:

1. Bidder may submit grievance within Five (05) days of announcement of Financial Evaluation Report.
2. The grievance if any shall be sent to bgrc@ogdcl.com as per format available on OGDCL website.