

**FINANCIAL EVALUATION REPORT**  
**As Per Rule 35 of PPRA Rules, 2004**

1	Name of Procuring Agency	Oil & Gas Development Company Limited, IBA
2	Method of Procurement:	Press Tender
3	Title of Procurement:	Fabrication and Supply of 01No. Tube bundle for Amine Solution Cooler
4	RFP No.	OGDCL-SCM-LF-PT-PNP-UCH-315260665-2026
5	PPRA Ref. No. (TSE):	<b><u>NOT AVAILABLE</u></b>
6	Date & Time of Bid Closing:	27.04.2026 @ 11.30 hrs
7	Date & Time of Bid Opening:	27.04..2026 @ 12.00 hrs
8	No. of Bids Received:	09 (Nine)
9	Criteria for Bid Evaluation:	Full Consignment

**Details of Bid(s) Evaluation:**

Name of Bidder	Marks		Evaluated Cost w/o GST (PKR.)	Rule/Regulation/SBD */Policy/Basis for Rejection/Acceptance as per Rule 35 of PP Rules, 2004
	Technical (if applicable)	Financial (if applicable)		
IKAN Engineering Pvt Limited	Not Applicable		28,529,302.00	Technical Responsive & financial lowest
Elite Engineering Private Limited	Not Applicable		32,930,491.00	Technical Responsive & financial 02 <sup>nd</sup> lowest
Ravi Green Engineering (Pvt.) Limited	Not Applicable		35,321,807.00	Technical Responsive & financial 03 <sup>rd</sup> lowest
Izhar Engineering (Pvt) Limited	Not Applicable		35,470,600.00	Technical Responsive & financial 04 <sup>th</sup> lowest
A. J. Corporation	Not Applicable		41,198,400.00	Technical Responsive & financial 05 <sup>th</sup> lowest
Heavy Mechanical Complex	Not Applicable		56,320,000.00	Technical Responsive & financial Highest

**Most Advantageous Bidder: M/s IKAN Engineering Pvt Limited, Lahore**

**Note:**

1. Bidder may submit grievance within Five (05) days of announcement of Financial Evaluation Report.
2. The grievance if any shall be sent to [bgrc@ogdcl.com](mailto:bgrc@ogdcl.com) as per format available on OGDCL website.