

FINANCIAL EVALUATION REPORT

As Per Rule 35 of PPRA Rules, 2004

1. Name of Procuring Agency: Oil & Gas Development Company Limited, IBA
2. Method of Procurement: Press Tender (Single stage –two envelop Bidding Procedure).
3. Title of Procurement: Wireline Logging & Perforation Services in Sindh & Punjab Province
4. Tender Inquiry No. PROC-Services/CB/WL-5140/2021
5. PPRA Ref. No. (TSE): TS459762E
6. Date & Time of Bid Closing: 1st November, 2021 at 1030 Hrs.
7. Date & Time of Bid Opening: 1st November, 2021 at 1100 Hrs.
8. No. of Bids Received: Four (04).
9. Criteria for Bid Evaluation: Complete package basis

10. Details of Bid(S) Evaluation:

Name of Bidder	Marks		Quoted Cost	Rule/Regulation/SBD*/Policy/Basis for Rejection/Acceptance as per Rule 35 of PP Rules, 2004
	Technical (if applicable)	Financial (if applicable)		
M/s Weatherford Oil Tools M.E Ltd., Islamabad	Not Applicable		USD 8,944,700/-	Technically responsive and financially lowest evaluated bidder.
M/s Schlumberger Seaco Inc., Islamabad	Not Applicable		USD 10,485,655/-	Technically responsive but financially on higher side.
M/s Baker Hughes EHO Limited	Not Applicable		USD 16,754,162/-	Technically responsive but financially on higher side.
M/s China National Logging Corporation	Not Applicable		-	The bidder was declared technically non-responsive as the specifications of tools/ services does not meet the requirement of OGDCL.

Lowest Evaluated Bidder: M/s Weatherford Oil Tools M.E Ltd., Islamabad

Technical evaluation report was uploaded on OGDCL website.