

TECHNICAL EVALUATION REPORT
AGAINST TENDER ENQUIRY # PROC-SERVICES/CB/FIN-4639/2020
FOR HIRING OF SERVICES FOR GROUP LIFE INSURANCE COMPANY FOR
LIFE INSURANCE COVERAGE OF OGDCL EMPLOYEES

The evaluation of technical proposals submitted by bidders is as under;

Sr.#	Bidder's Name	Local Agent	Technically Responsive (Yes/No.)	Reasons for Rejection
1.	M/s EFU Life Assurance Ltd.	N/A	Yes	NIL
2.	M/s Jubilee Life Insurance Ltd.	N/A	Yes	NIL
3.	M/s IGI Life Insurance Ltd.	N/A	No	Bid rejected under clause 17.1.17 of procurement manual as the bidder disclosed price/premium rate in the technical bid.